



**BECO STEEL**  
WE STRENGTHEN YOUR DREAMS

Ms. Asmaa Saleem Malik

General Manager

Listing Department

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road,  
Karachi.

September 18, 2023

**Subject: Financial Results for the 3<sup>rd</sup> Quarter ended March 31, 2023**

Madam,

We have to inform you that the Board of Directors of Beco Steel Limited (“the Company”) in its meeting held on Monday, September 18, 2023 at 12:30 PM at Head Office 79-Peco Road, Badami Bagh, Lahore to consider and approve the Quarterly Accounts for the 3<sup>rd</sup> Quarter Ended March 31, 2023:-

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/ CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the Company for the 3<sup>rd</sup> Quarter Ended are enclosed as Annexure-“A”

The Quarterly Report of the Company for the 3<sup>rd</sup> Quarter Ended March 31, 2023, will be transmitted through PUCARS separately, within the specified time and shall also be made available on Company's website.

Thanking you,

Yours' faithfully,

For **BECO STEEL LIMIED**

(Muhammad Ali Shaifque Chaudhary)  
Chief Executive Officer



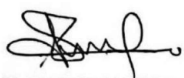
**Address**

Head Office: G-7 Ground Floor, Florets Luxury Apartments  
127 Ahmad Block, New Garden Town Lahore, 54660-Pakistan  
Factory: 79 Peco Road, Badami Bagh, Lahore, 54900-Pakistan

**BECO STEEL LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE PERIOD ENDED 31 MARCH 2023**

	Note	Nine Month ended		Quarter ended	
		31-Mar-2023	31-Mar-2022	31-Mar-2023	31-Mar-2022
		Rupees	Rupees	Rupees	Rupees
Sales		3,377,539,277	3,700,088,851	149,899,026	1,416,506,265
Cost of Sales	8	(3,526,040,978)	(3,477,266,707)	(375,825,637)	(1,321,971,275)
Gross profit		(148,501,701)	222,822,144	(225,926,611)	94,534,990
Distribution and selling expenses		-	(14,385,616)	-	(5,295,835)
Administrative and general expenses		(72,179,197)	(19,768,193)	(6,701,570)	(8,966,942)
Other operating expenses		-	(2,217,846)	-	(987,321)
		(72,179,197)	(36,371,655)	(6,701,570)	(15,250,098)
Operating profit /(loss)		(220,680,898)	186,450,489	(232,628,181)	79,284,892
Other income		-	23,727	-	-
Profit from operations		(220,680,898)	186,474,216	(232,628,181)	79,284,892
Finance cost		(3,898,740)	(7,570)	(16,325)	-
<b>Profit before taxation</b>		(224,579,638)	186,466,646	(232,644,506)	79,284,892
Taxation		(42,219,240)	(46,251,110)	(1,873,737)	(17,706,328)
<b>Profit after taxation</b>		(266,798,878)	140,215,536	(234,518,243)	61,578,564
<b>Earning per share- basic and diluted</b>		(5.93)	4.77	(9.38)	2.10

The annexed notes from 01 to 12 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER