



Subject: FINANCIAL RESULTS FOR THE YEAR ENDED ON JUNE 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 20, 2023 at 02:00 pm, at Pak Datacom Limited, Third Floor, Umar Plaza, Blue Area, Islamabad, recommended the following:

1 Cash Dividend

A Final cash dividend for the year ended June 30, 2023 at Rs. 9.00 per share i.e., 90%.
No interim Dividend has been paid earlier.

2 Bonus Shares

NIL

3 Right Shares

NIL

The financial results of the company are as follows:

Description	Financial Year Ended	
	(30 June)	
	2023	2022
	Audited	Audited
	Rupees	
Revenue	1,362,843,918	1,239,278,592
Cost of services	(1,073,989,629)	(1,090,783,084)
Gross profit	288,854,289	148,495,508
Administrative expenses	(178,629,161)	(136,521,580)
Marketing expenses	(36,552,749)	(26,416,230)
Impairment loss	(32,060,911)	23,089,942
Finance (cost)/ Income	242,394,823	66,199,508
Operating Profit	284,006,291	74,847,148
Other income	115,124,153	179,709,201
Profit before taxation	399,130,444	254,556,349
Taxation	(109,268,936)	(23,257,727)
Profit for the period	289,861,508	231,298,622
Earning per share - basic and diluted	24.44	19.50



Appropriations

The Board of Directors in its meeting held on September 20, 2023 approved (i) transfer of Rs. 49.5 million (2022: Rs. 59 million) from unappropriated profit to general reserves; (ii) final cash dividend @ 90% i.e., Rs. 9.00 per share amounting to Rs. 106.733 million. No interim dividend paid earlier during the financial year 2022-23.

Annual General Meeting

The Annual General Meeting of the Company will be held on October 26, 2023 at 11:00 a.m. in Kohinoor Hall, Marriott Hotel, Agha Khan Road, F - 5/1, Islamabad.

Closure of Share Transfer Books

The final dividend, if approved by the shareholders, will be paid to those shareholders whose names will appear in the register of members on October 18, 2023. The share transfer books of the Company will be closed from October 19, 2023 to October 26, 2023 (both days inclusive). Transfers received at the Shares Registrar Department, Pak Datacom Limited, M/s CDC Share Regsitrar Services Limited (CDCRSL), CDCHouse, 99-B, Block-B, SMCHS, Main Shahra-e-Faisal, Karachi-74400 Tel: (92-21) 111-111-500; at the close of the business on October 18, 2023 will be treated in time for the purpose of payment of dividend to the transferees. The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Regards,

Ali Saleem Rana
Company Secretary

Copy to;

- 1 Chairman, Securities and Exchange Commission of Pakistan, Islamabad.
- 2 Joint Registrar, CRO, Islamabad. (Fax # 051-9206893)
- 3 Genral Manager, Pakistan Stock Exchange Limited, Karachi. (Fax # 021-111-573-329)
- 4 Head of Operations, Central Depository Company of Pakistan Limited, Karachi. (Fax # 021-0426271)
- 5 Share Rigistarar Department, Central Depository Company of Pakistan Limited, Karachi. (Tel # 021-111-111-500)
- 6 BDO Ebrahim & Co. Chartered Accountants, 3rd Floor, Saeed Plaza, 22-East Blue Area, Jinnah Avenue, Islamabad. Tel: (92-51) 2604461-4.