



**CRESCENT MODARABA  
MANAGEMENT COMPANY  
LIMITED**

REF:CMMCL/CS/434

September 21, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: BOARD MEETING

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Crescent Modaraba Management Company Limited manager of First Elite Capital Modaraba will be held on September 28, 2023 at 02:00 P.M. at Lahore to consider the Annual Accounts for the period ended June 30, 2023 for declaration of any entitlement.

The Company has declared the "Closed Period" from September 21, 2023 to September 28, 2023 as required under Clause 5.6.1(d) of PSX Regulations. Accordingly, no Director, CEO or Executive shall, directly/indirectly, deal in the Modaraba Certificates in any manner during the Closed Period.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,  
for CRESCENT MODARABA MANAGEMENT CO., LTD.  
Manager of FIRST ELITE CAPITAL MODARABA

  
COMPANY SECRETARY