



Ittefaq Iron Industries Ltd.

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REF. # IIL/KSE/0092/2023

Dated: September 21, 2023

The General Manager ,
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road,
Karachi

Respected Sir,

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

We have to inform you that the Board of Director of our company in their meeting held on Thursday, September 21, 2023 at 10 A.M. at Registered Office, 40 B II, Gulberg III, Lahore recommended the following:

1. CASH DIVIDEND

A final Cash Dividend for the year ended NIL at Rs. NIL PER share i.e. NIL %

2. BONUS ISSUE

It has been recommended by the Board of Directors to issue NIL% Bonus Share i.e.

3. RIGHT SHARES

The Board has recommended to issue NIL % Right Shares.

ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached :

The above entitlement will be paid to the shareholders whose names will appear in the register of Members on-N/A.

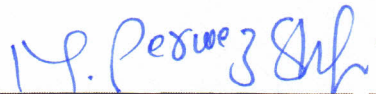
The Share transfer books of the Company will remain closed from XXXX to XXXX (both days inclusive) at the close of business on-N/A will be treated in time for the purpose of above entitlement to the transferees.


ITTEFAQ IRON INDUSTRIES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 RUPEES	2022 RUPEES
Sales - net	31	8,284,453,567	11,225,260,621
Cost of sales	32	8,143,263,667	10,716,240,783
Gross profit		141,189,900	509,019,838
Other operating income	33	24,116,983	10,475,322
Distribution and selling cost	34	98,941,644	84,696,630
Administrative and general expenses	35	106,752,160	88,329,021
Other operating cost	36	28,893,183	70,957,239
Finance cost	37	75,466,898	53,293,074
		310,053,885	297,275,964
(Loss)/profit before taxation		(144,747,002)	222,219,196
Taxation	38	50,960,526	11,831,814
(Loss)/profit after taxation		(93,786,476)	234,051,010
Earnings per share - (basic and diluted)	39	(0.65)	1.62

The annexed notes from 1 to 51 form an integral part of these financial statements.


Chief Executive Officer


Director


Chief Financial Officer

