

**SINDH MODARABA
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2023**

	Note	2023 ----- Rupees -----	2022
Income from:			
- Diminishing Musharaka		162,281,756	94,065,161
- Bank deposits		45,458,962	46,726,622
- Term deposit receipts		71,924,091	26,230,165
		279,664,809	167,021,948
Administrative and operating expenses	16	(64,092,024)	(40,887,729)
Reversal / (provision) for doubtful receivables	17	2,547,401	(13,259,015)
		(61,544,623)	(54,146,744)
		218,120,186	112,875,204
Other income - net	18	1,242,911	646,965
		219,363,097	113,522,169
Modaraba Management Company's remuneration	19	(21,936,310)	(11,352,217)
Provision for Sindh Sales Tax on Management Company's remuneration		(2,851,720)	(1,475,788)
		(24,788,030)	(12,828,005)
Profit before taxation		194,575,067	100,694,164
Taxation	20	(64,164,207)	(34,380,942)
Profit for the year		130,410,860	66,313,222
Earnings per certificate - basic and diluted	21	2.90	1.47

The annexed notes 1 to 33 form an integral part of these financial statements.



For Sindh Modaraba Management Limited (Management Company)