



NO.ACCTTS/16

21st September, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

SUBJECT:-FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE, 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today, the 21st September, 2023 at 12.30 PM, have recommended a cash dividend @ 65% i.e. Rs.6.50/- per share.

The final results of the company are as under:

	<u>2023</u>	<u>2022</u>
	Rupees in '000	
Sales - net	8,085,182	7,455,486
Cost of goods sold	<u>(7,444,245)</u>	<u>(6,722,505)</u>
Gross profit	640,937	732,981
Distribution expenses	(102,928)	(112,256)
Administrative expenses	(142,133)	(125,687)
Other operating expenses	(20,102)	(30,657)
Finance Cost	<u>(214,342)</u>	<u>(86,455)</u>
	<u>(479,505)</u>	<u>(355,055)</u>
	161,432	377,926
Other income	<u>75,723</u>	<u>23,800</u>
Profit before taxation	237,155	401,726
Taxation	<u>(84,137)</u>	<u>(101,677)</u>
Profit after taxation	<u>153,018</u>	<u>300,049</u>
	----- Rupees -----	
Earnings per share - basic and diluted	<u>15.84</u>	<u>31.06</u>

Company will in due course comply with requirement of filing of hard copies under section 223 (7) of Companies Act, 2017 and also filing of soft copy of accounts through PUCAR.

Thanking you,

Yours faithfully,
for SHAHTAJ TEXTILE LIMITED

(JAMIL AHMAD BUTT)
Company Secretary

Where quality & teamwork are a mind set

Shahtaj Textile Limited

Head Office: 19 Dockyard Road, West Wharf, P.O. Box 4766, Karachi-74000, Pakistan.

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Registered Office: 27-C, Abdalian Cooperative Housing Society, Lahore-54570, Pakistan.

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Factory: 46 K.M. Lahore/Multan Road, Chunian Industrial Estate, Bhai Pheru.

Tel: (92-49) 4540429-32, 4540133, 4540232, 4540234 Fax: (92-49) 4540031

Marketing Office: 27-C, Abdalian Cooperative Housing Society, Lahore-54570, Pakistan.

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