

Siddiqsons Tin Plate Limited

Registered Office: Ocean Tower, 27th Floor, Plot # G-3, Block # 9, Near II Talwar, Clifton, Karachi. PABX (92-21) 35166571-5
E-mail: tinplate@siddiqsonstinplate.com, Website: <http://www.siddiqsonstinplate.com>



September 22, 2023

General Manager

Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000.

Fax # 111-573-329

Subject: **Financial Results for the year ended June 30, 2023**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on September 22, 2023 at 11:30 a.m. at Ocean Mall & Tower, G-3 Block 9, 27th Floor, Clifton Karachi, recommended the following:

- i. **Cash Dividend**
NIL
- ii. **Bonus Shares**
NIL
- iii. **Right Shares**
NIL
- iv. **Any other entitlement/Corporate action**
NIL
- v. **Any other Price-Sensitive information**
NIL

The audited financial results of the Company for the year ended June 30, 2023 are enclosed herewith.

The Annual General Meeting of the Company will be held on Thursday, October 26, 2023 at 11:30 a.m. at Ocean Mall G-3 Block-9, Clifton, Karachi.

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The share transfer books of the Company will be closed from **October 20, 2023 to October 26, 2023 (both days inclusive)**. Transfer received at the Share Registrar of the Company, M/s THK Associates (Private) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi, at the close of business on October 19, 2023 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 3 copies of printed annual audited accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Thanking you,

Yours Sincerely,

For Siddiqsons Tin Plate Limited

Muhammad Haris
Company Secretary

SIDDIQSONS TIN PLATE LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2023

	2023 Rupees	2022 Rupees
Revenue from contract with customers - net	4,393,766,968	4,722,752,530
Cost of goods sold	(3,993,769,768)	(4,103,495,351)
Gross profit	<u>399,997,200</u>	<u>619,257,179</u>
Distribution cost	(27,160,020)	(40,911,208)
Administrative expenses	(168,002,527)	(146,329,435)
Other expenses	(3,459,317)	(33,330,747)
Finance cost	(215,217,034)	(168,333,837)
Other income	64,789,607	27,557,303
Profit before taxation	<u>50,947,909</u>	<u>257,909,255</u>
Taxation	(47,864,849)	(56,645,200)
Profit after taxation	<u>3,083,060</u>	<u>201,264,055</u>
Other comprehensive income	-	-
Total comprehensive income for the year	<u><u>3,083,060</u></u>	<u><u>201,264,055</u></u>
Earnings per share - Basic and diluted	<u><u>0.01</u></u>	<u><u>0.88</u></u>



CHIEF FINANCIAL OFFICER



COMPANY SECRETARY