

Through PUCARS & COURIER

Ref. No. HTLL/Corporate/09-2023/003
September 22, 2023

✓ The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Year Ended June 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **September 22, 2023**, at **15:30 hours** at **Lahore** recommended the following:

The financial results of the Company are attached as Annexure A & Annexure B.

The Annual General Meeting of the Company will be held on **October 27, 2023 at 11:00 hours at Lahore**.

The Share Transfer Books of the Company will be closed from **October 21, 2023 to October 27, 2023** (both days inclusive). Transfers received at the office of our share registrar M/s CDC Share Registrar Services Limited, CDC House, 99-B, Block "B", S.M.C.H.S., Main Shahrah-e-Faisal, Karachi. Telephone: 111-111-500, Fax: 34326053 at the close of business on **October 20, 2023** will be treated in time for the purpose of above entitlements to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,
For and on behalf of **Hi-Tech Lubricants Limited**

(Fraz Amjad Khawaja)
Company Secretary & Chief Compliance Officer



Copy to:
Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.



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OFFICES:

CORPORATE: 1-A Danepur Road, GOR-1, Lahore.

KARACHI: C-6 /1, Street No. 3, Bath Island, Clifton Karachi. Tel: +92- 21-111-645-942, Fax: +92-21-35290672

ISLAMABAD: Suite # 1402, 14th Floor Green Trust Tower, Jinnah Avenue Blue Area, Islamabad. Tel: +92-51-111-645-942, Fax: +92-51-2813057

PESHAWAR: Office No. 280, 3rd Floor, Deans Trade Center Islamia Road, Peshawar, Cantt. Tel: +92-91-5253186-7, Fax: +92-91-5253188

HI-TECH LUBRICANTS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2023

	2023 Rupees	2022 Rupees
GROSS REVENUE FROM CONTRACTS WITH CUSTOMERS	17,523,929,280	20,956,422,071
Discounts	(339,727,263)	(750,430,803)
Sales tax	(1,652,509,962)	(2,466,954,101)
NET REVENUE FROM CONTRACTS WITH CUSTOMERS	15,531,692,055	17,739,037,167
COST OF SALES	(13,944,983,410)	(15,019,145,240)
GROSS PROFIT	1,586,708,645	2,719,891,927
DISTRIBUTION COST	(1,043,508,059)	(1,092,423,139)
ADMINISTRATIVE EXPENSES	(718,731,055)	(563,500,529)
OTHER EXPENSES	(36,142,523)	(236,054,991)
	(1,798,381,637)	(1,891,978,659)
OTHER INCOME	505,105,718	382,802,711
PROFIT FROM OPERATIONS	293,432,726	1,210,715,979
FINANCE COST	(474,616,854)	(195,516,047)
(LOSS) / PROFIT BEFORE TAXATION	(181,184,128)	1,015,199,932
TAXATION	87,771,606	(277,277,940)
(LOSS) / PROFIT AFTER TAXATION	(93,412,522)	737,921,992
 (LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED	 (0.67)	 5.30


 CHIEF EXECUTIVE


 DIRECTOR


 CHIEF FINANCIAL OFFICER



HI-TECH LUBRICANTS LIMITED AND ITS SUBSIDIARY COMPANY
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2023

	2023 Rupees	2022 Rupees
GROSS REVENUE FROM CONTRACTS WITH CUSTOMERS	17,616,699,583	20,962,350,807
Discounts	(339,727,263)	(750,430,803)
Sales tax	(1,666,576,970)	(2,467,951,364)
NET REVENUE FROM CONTRACTS WITH CUSTOMERS	15,610,395,350	17,743,968,640
COST OF SALES	(13,183,693,709)	(14,006,515,076)
GROSS PROFIT	2,426,701,641	3,737,453,564
DISTRIBUTION COST	(1,075,020,746)	(1,142,378,955)
ADMINISTRATIVE EXPENSES	(900,037,654)	(692,612,432)
OTHER EXPENSES	(230,619,927)	(538,247,003)
	(2,205,678,327)	(2,373,238,390)
OTHER INCOME	178,456,916	141,898,783
PROFIT FROM OPERATIONS	399,480,230	1,506,113,957
FINANCE COST	(721,939,877)	(288,242,707)
(LOSS) / PROFIT BEFORE TAXATION	(322,459,647)	1,217,871,250
TAXATION	75,477,287	(600,425,532)
(LOSS) / PROFIT AFTER TAXATION	(246,982,360)	617,445,718
 (LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED	 (1.77)	 4.44


 CHIEF EXECUTIVE


 DIRECTOR




 CHIEF FINANCIAL OFFICER