

JAVEDAN
CORPORATION LIMITED

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25th September 2023

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2023.**

Dear Sir,

We have to inform you that Board of Directors of Javedan Corporation Limited (the Company), in their meeting held on Saturday, 23 September 2023 at 11:30 a.m. at Naya Nazimabad and recommended the following:

I. CASH DIVIDEND

The Board of Directors have declared and approved dividend of **Rs. 6.0 per share i.e 60%** for the year ended June 30 2023.

II. BONUS SHARES

Nil

III. RIGHT SHARES

Nil

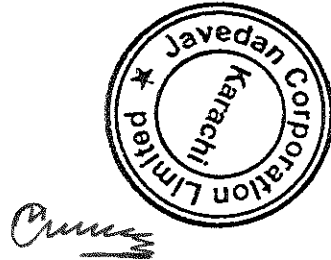
IV. ANY OTHER ENTITLEMENT / CORPORATE ACTION

Nil

V. ANY OTHER PRICE-SENSITIVE INFORMATION

Nil

The financial results of the Company are attached herewith.



Javedan Corporation Limited

Registered Office: 1st Floor, Arif Habib Center 23 M.T Khan Road, Karachi Pakistan-74000, Phone: +92 (21) 32468274 Fax: +92 (21) 32468824
Site Office: Naya Nazimabad, Manghopir Road, Karachi-75890 Phone: +92 (21) 36770141-2, Mobile: +92 (332) 3779670 UAN 111-511-611
Web: www.jcl.com.pk

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CORPORATION LIMITED

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The Annual General Meeting of the Company will be held on **Friday, 27th October 2023** at **4.30 p.m.** at Stock Exchange Building, Stock Exchange Road, Karachi.

The Share Transfer Books of the Company will be closed from **20th October 2023** to **27th October 2023** (both days inclusive). Transfers received in order at the office of our Share Registrar M/s. CDC Share Registrar Service Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi at the close of the business on Thursday, 19th October, 2023 will be considered in time for the determination of entitlement of shareholders and to attend and vote at the meeting.

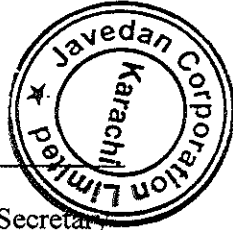
The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

You may please also inform the TRE Certificate Holders of the Exchange accordingly.

Yours' faithfully,



Muneer Gader
CFO & Company Secretary




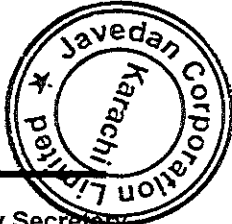
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Javedan Corporation Limited
Unconsolidated Statement Of Profit Or Loss
Financial Results for the Year Ended 30 June 2023


Particulars	Rupees in (000)	
	30-Jun-23	30-Jun-22
Revenue from contracts with customers - net	16,827,214	5,009,539
Cost of Sales	<u>(7,793,730)</u>	<u>(2,594,266)</u>
Gross Profit	9,033,484	2,415,273
Marketing & Selling Expenses	(92,599)	(32,855)
Flyover	(1,235,066)	(404,312)
Administrative Expenses	(481,367)	(457,561)
Finance Cost - Net	(336,730)	(67,737)
Other Income	379,145	303,683
Loss on disposal of Investment Properties	(16,266)	-
Provision for expected credit losses	<u>(283,911)</u>	<u>-</u>
Profit before taxation	6,966,690	1,756,491
Taxation	(224,739)	(251,346)
Profit after taxation	<u>6,741,951</u>	<u>1,505,145</u>
	Rupees	
Earnings per share		
Basic	<u>17.70</u>	<u>3.95</u>
Diluted	<u>17.70</u>	<u>3.95</u>


Muneer Gader
CFO & Company Secretary



Javedan Corporation Limited
Consolidated Statement Of Profit Or Loss
Financial Results for the Year Ended 30 June 2023

Particulars	Rupees in (000)	
	30-Jun-23	30-Jun-22
Revenue from contracts with customers - net	11,187,446	4,468,680
Cost of Sales	<u>(6,420,139)</u>	<u>(2,864,710)</u>
Gross Profit	4,767,307	1,603,970
Marketing & Selling Expenses	(92,600)	(188,535)
Flyover	(1,235,066)	(404,312)
Administrative Expenses	(562,516)	(607,488)
Finance Cost - Net	(280,842)	(19,642)
Other Income	381,360	303,976
Loss on disposal of Investment Properties	<u>(16,266)</u>	<u>-</u>
Profit from continuing operation before taxation	2,961,377	687,969
Taxation	(192,850)	(299,712)
Profit from continuing operation after taxation	<u>2,768,527</u>	<u>388,257</u>
Profit from discontinued operation after taxation	<u>243,044</u>	<u>-</u>
Gain on disposal of subsidiary	<u>4,995,946</u>	<u>-</u>
	<u>5,238,990</u>	<u>-</u>
Net Income	<u>8,007,517</u>	<u>388,257</u>
	Rupees	
Earnings per share - basic and diluted		
from continuing operation	7.27	1.02
from discontinued operation	13.76	-
Earnings per share - basic & diluted	<u>21.02</u>	<u>1.02</u>


Muneer Gader
CFO & Company Secretary

