

REF: BUXL-PSX/01/2024

September 23, 2023

**The General Manager**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

**SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023**

Dear Sir/Madam,

We have inform you that the Board of Directors of **Buxly Paints Limited** ("The Company") in their meeting held on September 23, 2023 at 11:00 am at registered office, X-3, Manghopir Road, S.I.T.E., Karachi has approved the following:

(1) CASH DIVIDEND	<u>NIL</u>
(2) BONUS ISSUE	<u>NIL</u>
(3) RIGHT SHARES	<u>NIL</u>
(4) ANY OTHER ENTITLEMENT	<u>NIL</u>
(5) ANY OTHER PRICE SENCETIVE INFORMATION	<u>NIL</u>

The financial results of the Company for the year ended June 30, 2023 are attached;

## **BUXLY PAINTS LIMITED**

**KARACHI** : X-3 Manghopir Road, S.I.T.E., Karachi-7500 Pakistan. P.O. Box No. 3630 Tel : (92-21) 32577702, 32578255 Fax: (92-21) 32560468

**LAHORE** : The Annexe, 36 Industrial Estate, Kotlakh Pat, Lahore-Pakistan Ph: 042-38101017 Fax : 042-35151549 E-mail: info@buxly.com

**ISLAMABAD** : The Annexe, Plot No. 201, Street No. 1, Sector 1-10/3, Industrial Area Islamabad. Ph : 051-4440803 Fax : 051-440803 E-mail: buxlyrwp@buxly.com



## FINANCIAL RESULTS:

The financial results of the Buxly Paints Limited for the year ended June 30, 2023 are as follows:

	2023	2022
	(Rupees in '000)	
Sales	577,076	516,473
Cost of sales	(487,576)	(448,792)
Gross profit	89,500	67,681
Distribution and selling expenses	(49,918)	(41,479)
Administrative expenses	(23,675)	(13,126)
	(73,593)	(54,605)
	15,907	13,076
Other income	3,622	3,622
	19,529	16,698
Finance cost	(8,691)	(5,231)
Other expenses	(908)	(791)
	(9,599)	(6,022)
Profit before tax	9,930	10,676
Taxation	(7,213)	(6,464)
Profit after tax	2,717	4,212
Earnings per share - basic and diluted (Rs.)	1.89	2.93

Yours truly,

  
Mohsin Shakeel Malik  
Company Secretary

CC:  
The Director/HOD  
Surveillance, Supervision and Enforcement Department,  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63-Jinnah Avenue, Blue Area ISLAMABAD.

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