


PAKISTAN PVC LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2023

		2023	2022			2023	2022
	Note	-----Rupees-----			Note	-----Rupees-----	
SHARE CAPITAL AND RESERVES				NON CURRENT ASSETS			
Authorized capital 15,000,000 (June 30, 2022 : 15,000,000) ordinary shares of Rs. 10/- each		150,000,000	150,000,000	Property, plant and equipment	14	260,395,096	164,270,680
Issued, subscribed and paid up capital	6	149,580,000	149,580,000	Long term investments	15	538,377	490,243
Accumulated loss		(421,929,708)	(514,479,268)				
Surplus on revaluation of fixed assets	7	251,793,507	155,027,863				
		(20,556,201)	(209,871,405)				
NON CURRENT LIABILITIES							
Long term financing	8	-	-				
CURRENT LIABILITIES				CURRENT ASSETS			
Trade and other payables	9	87,843,207	87,946,388	Stock in trade	16	1,587,302	829,089
Unclaimed Dividend		45,980	45,980	Trade debts	17	3,419,606	3,150,114
Accrued interest / markup	10	110,282,133	213,616,959	Loans and advances	18	923,606	384,329
Short term borrowings	11	46,846,622	43,056,894	Trade deposits	19	100,000	100,000
Current portion of long term financing	8	32,991,000	32,991,000	Other receivables	20	720,183	515,342
Provision for taxation - net	12	17,099,018	5,401,034	Tax refunds due from Government	21	6,792,701	3,216,594
				Cash and bank balances	22	74,889	230,459
		295,107,960	383,058,255			13,618,287	8,425,927
CONTINGENCIES AND COMMITMENTS	13					274,551,760	173,186,850
		274,551,760	173,186,850				

The annexed notes from 1 to 40 form an integral part of these financial statements.


CHIEF EXECUTIVE



DIRECTOR


CHIEF FINANCIAL OFFICER


PAKISTAN PVC LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2023

	Note	2023 -----Rupees-----	2022
Sales	23	11,251,064	12,047,503
Cost of sales	24	(30,961,898)	(26,604,987)
Gross Profit/ (loss)		(19,710,834)	(14,557,484)
Other income	25	135,565,925	26,891,207
Distribution cost	26	(5,225,328)	(4,491,142)
Administrative expenses	27	(6,407,740)	(5,475,008)
Finance costs	28	(3,639,561)	(7,247,377)
Profit/ (loss) before taxation		100,582,462	(4,879,804)
Taxation	29	(11,868,243)	(5,401,034)
Profit/(loss) for the year		88,714,219	(10,280,838)
Earnings / (Loss) per share - basic and diluted	30	5.93	(0.69)

The annexed notes from 1 to 40 form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER