



# PROSPERITY WEAVING MILLS LTD.

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INDITEX



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## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2023

	2023 Rupees	2022 Rupees
Revenue from contracts with customers	14,654,707,984	12,860,618,823
Cost of sales	(13,562,190,709)	(11,764,972,855)
<b>Gross profit</b>	<b>1,092,517,275</b>	<b>1,095,645,968</b>
Distribution cost	(364,132,129)	(223,612,817)
Administrative expenses	(147,991,063)	(124,384,563)
Other operating expenses	(28,690,584)	(46,451,256)
	(540,813,776)	(394,448,636)
	551,703,499	701,197,332
Other income	31,741,297	40,751,411
<b>Operating profit</b>	<b>583,444,796</b>	<b>741,948,743</b>
Finance cost	(238,880,646)	(117,399,202)
<b>Profit before taxation</b>	<b>344,564,150</b>	<b>624,549,541</b>
Provision for taxation	(191,435,326)	(274,645,244)
<b>Profit after taxation</b>	<b>153,128,824</b>	<b>349,904,297</b>
<b>Other comprehensive income</b>		
<b>Items that will not be reclassified subsequently to statement of profit or loss:</b>		
Remeasurement of post retirement benefits obligation	(21,302,707)	(1,758,288)
Related tax impact	4,068,774	718,508
Fair value loss on investment in equity instrument designated at FVTOCI	(25,878,450)	(33,423,685)
Other comprehensive income	(43,112,383)	(34,463,465)
<b>Total comprehensive income for the year</b>	<b>110,016,441</b>	<b>315,440,832</b>
<b>Earnings per share - basic and diluted</b>	<b>8.29</b>	<b>18.93</b>

Haroon Shahzada Ellahi Shaikh  
Lahore: September 25, 2023 Director

Muhammad Tariq Sheikh  
Chief Financial Officer

Raza Ellahi Shaikh  
Chief Executive Officer



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