



September 25, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **September 25, 2023 at 12:00 p.m.** at registered office of the Company recommended the followings:

i) **CASH DIVIDEND:**

NIL.

AND

ii) **BONUS SHARES:**

It has been recommended by the Board of Directors to issue Bonus shares in proportion of **NIL** shares for every **NIL** shares held i.e. **NIL%**. Further, the Interim Bonus shares already issued in proportion of 2 shares for every 10 shares held i.e. 20%.

AND

iii) **RIGHT SHARES:**

NIL.

AND

iv) **ANY OTHER PRICE-SENSITIVE INFORMATION:**

The financial results of the Company and the Group for the year ended **June 30, 2023** are attached herewith as "**Annexure-A**" & "**Annexure-B**" respectively.


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HUM NETWORK LIMITED

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Masson Road,
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DATE & TIME OF ANNUAL GENERAL MEETING; INTIMATION UNDER PSX REGULATION 5.7.1(a):

The Annual General Meeting (AGM) of the Company will be held on October 19, 2023 at 03:00 p.m. at Ground Floor, BRR Tower, Hassan Ali Street, Off. I.I. Chundrigar Road, Karachi.

NOTICE OF BOOK CLOSURE UNDER PSX REGULATION 5.5.11(a):

The share Transfer Books of the Company will be closed from October 12, 2023 to October 19, 2023 (both days inclusive). Transfer received in order by our Share Registrar, M/s. F.D. Registrar Services (Pvt.) Ltd. 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road Karachi-74000 at the close of business on October 11, 2023 will be considered in time for any entitlement, as recommended by the Board of Directors and for the purpose of attending the AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before the date of Annual General Meeting.

Thanking you,

A handwritten signature in black ink, appearing to read "Mohsin Naeem".

Mohsin Naeem
Company Secretary

Copy to:

Executive Director / HOD

Corporate Supervision Department
Company Law Division
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad



ANNEXURE – A

HUM NETWORK LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS - AUDITED
FOR THE YEAR ENDED JUNE 30, 2023

	2023	2022
	----- Rupees -----	
Revenue	6,825,586,346	6,018,969,888
Cost of production	(3,540,102,628)	(3,454,551,987)
Transmission cost	(126,696,002)	(100,165,940)
	(3,666,798,630)	(3,554,717,927)
Gross profit	3,158,787,716	2,464,251,961
Distribution costs	(409,427,716)	(349,265,091)
Administrative expenses	(885,354,383)	(583,616,663)
Other income	621,870,324	84,936,683
Other expenses	-	(28,112,800)
Operating profit	2,485,875,941	1,588,194,090
Finance costs	(46,059,106)	(73,354,212)
Profit before taxation	2,439,816,835	1,514,839,878
Taxation	(290,578,261)	(150,934,865)
Profit for the year	2,149,238,574	1,363,905,013
Earnings per share – basic and diluted (Rupees)	1.90	1.20 (Restated)



ANNEXURE – B

**HUM NETWORK LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS - AUDITED
FOR THE YEAR ENDED JUNE 30, 2023**

	2023	2022
	----- Rupees-----	
Revenue	7,567,863,940	6,544,962,442
Cost of production	(3,784,999,321)	(3,462,463,856)
Transmission cost	(332,605,797)	(250,797,633)
	(4,117,605,118)	(3,713,261,489)
Gross profit	3,450,258,822	2,831,700,953
Distribution costs	(482,974,749)	(415,772,921)
Administrative expenses	(1,194,481,812)	(790,332,088)
Other expenses	-	(28,112,800)
Other income	488,815,703	24,041,652
Operating profit	2,261,617,964	1,621,524,796
Finance costs	(47,136,014)	(74,565,447)
Profit before taxation	2,214,481,950	1,546,959,349
Taxation	(296,715,144)	(151,853,694)
Profit after taxation	1,917,766,806	1,395,105,655
Attributable to:		
Owners of the Holding Company	1,952,769,553	1,416,178,509
Non-controlling interests	(35,002,747)	(21,072,854)
	1,917,766,806	1,395,105,655
Earnings per share – basic and diluted (Rupee)	1.72	1.25 (Restated)