

# J.K. Spinning Mills Ltd.



Ref: JKSM/T-086/2023

Dated: 25-09-2023

**The General Manager**

Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

Associated Companies:

**J. K. Power Ltd.**  
**J. K. Agriculture Farms (Pvt) Ltd.**  
**J. K. Tech (Pvt.) Ltd.**  
**Fine Fabrics (Pvt) Ltd.**

**FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **September 25, 2023 at 11:00 A.M.** at head office of the Company, 29-K.M, Sheikhpura Road, Khurrianwala, Faisalabad, recommended the following:

**Dividend:** Nil

**Right Issue:** Nil

**Bonus Shares:** Nil

**Financial Results:**

The financial results of the Company are attached as **Annexure-A**.

**Annual General Meeting:**

The **Annual General Meeting** of the Company will be held on **October 27, 2023 at 11:00 A.M.** at the head office of the Company, 29-K.M, Sheikhpura Road, Khurrianwala, Faisalabad,

**Book Closure Dates:**

The Share Transfer Books of the Company will be closed from October 20, 2023 to October 27, 2023 (both days inclusive). Transfer received at the share registrar office M/s Corptec Associates (Pvt.) Ltd., 503- E, Johar Town, Lahore at the close of business hour on October 19, 2023 will be treated in time for the purpose of transfer of shares and entitlement.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you.

Yours faithfully,

For **J.K. Spinning Mills Ltd**



**Syed Hussain Shahid Mansoor Naqvi**

Company Secretary

C.C. to: **The Commissioner**, Securities & Exchange Commission of Pakistan,  
N.I.C, Building, Jinnah Avenue, Blue Area, **Islamabad**

**The Joint Registrar**, Securities & Exchange Commission of Pakistan,  
3<sup>rd</sup> Floor, Associated House, 7-D, Kashmir Egerton, Road, **Faisalabad**

**Head Office:** 29-KM, Sheikhpura Road, Khurrianwala, Faisalabad, Pakistan. UAN Tel: (92-41) 111151515 UAN Fax: (92-41) 111-161616

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**Mills:** Ph: 041-2401100-03 Fax: 041-2401104

**Email:** jkgroup@jkgroup.net **URL:** http://www.jkgroup.net

Associated Companies:

J. K. Power Ltd.

J. K. Agriculture Farms (Pvt) Ltd.

J. K. Tech (Pvt.) Ltd.

Fine Fabrics (Pvt) Ltd.

## ANNEXURE - A

The financial results of the Company for the year ended June 30, 2023 are as follows:

	2023	2022
	(RUPEES IN THOUSAND)	(RUPEES IN THOUSAND)
Revenue from contracts with customers	36,128,679	27,332,542
Cost of sales	<u>(31,342,388)</u>	<u>(21,171,839)</u>
Gross profit	4,786,291	6,160,703
Distribution cost	(1,146,835)	(1,036,494)
Administrative expenses	(505,016)	(424,443)
Other expenses	(321,701)	(506,137)
	<u>(1,973,552)</u>	<u>(1,967,074)</u>
	2,812,739	4,193,629
Other income	105,381	266,184
Profit from operations	<u>2,918,120</u>	<u>4,459,813</u>
Finance cost	(955,976)	(371,888)
Profit before taxation	<u>1,962,144</u>	<u>4,087,925</u>
Taxation	(142,045)	(426,405)
Profit after taxation	<u>1,820,099</u>	<u>3,661,520</u>
<b>Earnings per share -</b>		
basic and diluted (Rupees)	<u>17.79</u>	<u>35.79</u>


