

26th September 2023

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi	Executive Director / HOD Offsite-II Department, Supervision Division Securities & Exchange Commission of Pakistan 63, NIC Building, Jinnah Avenue, Blue Area Islamabad
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Subject: **Material Information Disclosure**

Dear Sir

In accordance with Sections 96 and 131 of the Securities Act, 2015 and clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following information:

"The Board of Directors of Aisha Steel Mills Limited, in their meeting held yesterday, i.e. on Monday, 25th September 2023 at Karachi, has authorized the Management to participate in the Group's initiative to evaluate and propose the terms for a potential reorganization of group companies, with the objective to assess various workable options to strengthen the balance sheets of group companies for financial and tax efficiencies, and present their recommendations for the consideration and approval of the Board of Directors."

Please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you

Yours Sincerely



Manzoor Raza
Company Secretary



DISCLOSURE FORM

IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company : **AISHA STEEL MILLS LIMITED**
Date of Report : **26TH SEPTEMBER 2023**
Name of Company as specified in the Memorandum : **AISHA STEEL MILLS LIMITED**
Company's Registered Office : **Arif Habib Centre, 23, M.T. Khan Road,
Karachi-74000, Sindh**
Contact Information : **Tel: (021) 32468317-19-22**
Fax: (021) 32468320

Disclosure of Material Information by Listed Company

In accordance with Section 96 of the Securities Act, 2015 and clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following information :

"The Board of Directors of Aisha Steel Mills Limited, in their meeting held yesterday, i.e. on Monday, 25th September 2023 at Karachi, has authorized the Management to participate in the Group's initiative to evaluate and propose the terms for a potential reorganization of group companies, with the objective to assess various workable options to strengthen the balance sheets of group companies for financial and tax efficiencies, and present their recommendations for the consideration and approval of the Board of Directors."

The company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
Aisha Steel Mills Limited


Manzoor Raza
Company Secretary

