



# ARCTIC TEXTILE MILLS LIMITED

ATML/09-2023/1565

September 26, 2023

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday September 26, 2023 at 11:00 A.M. at its Registered Office, 133-134, Regency the Mall, Faisalabad recommended the following:

|  |     |
|--|-----|
| CASH DIVIDEND:                           | NIL |
| BONUS SHARES:                            | NIL |
| RIGHT SHARES:                            | NIL |
| ANY OTHER ENTITLEMENT / CORPORATE ACTION | NIL |
| ANY OTHER PRICE –SENSITIVE INFORMATION   | NIL |

The financial result of the Company for the year ended June 30, 2023 is attached separately herewith as "Annexure A".

The Annual General Meeting of the Company will be held on Friday October 27, 2023 at 11:00 A.M at registered office 133-134 Regency the Mall, Faisalabad.

The share transfer books of the Company shall remain closed from October 21, 2023 to October 27, 2023, to determine the names of members entitled to attend the meeting. Transfers received in order at Registered Office of the Company or our Share Registrar, M/S Corp link (Private) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore by the close of business on October 20, 2023 will be considered in time.

The Annual Report of the Company for the year ended June 30, 2023 will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,  
For ARCTIC TEXTILE MILLS LIMITED

Ali Mudassar  
COMPANY SECRETARY

CC:

|         |   |
|---------|---|
| S.E.C.P | Executive Director / HOD, Offsite-II, Department of Supervision and Enforcement, Securities & Exchange Commission of Pakistan, Nic Building, 63- Jinnah Avenue, Blue Area, Islamabad. |
|---------|---|

**Registered Office:** 133-134 Regency The Mall Faisalabad, Pakistan. Tel: +92-41-2610027-28-30,

**Mills:** 35-Kilometers, Sheikhpura Road, Faisalabad.

**URL:** [www.arctictextile.com](http://www.arctictextile.com)

**E-mail:** [info@arctictextile.com](mailto:info@arctictextile.com)



# ARCTIC TEXTILE MILLS LIMITED

"Annexure A".

The Financial results of the Company are as follows:

## STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 30 JUNE 2023

|  | 2023                 | 2022        |
|--|----------------------|-------------|
|  | (RUPEES IN THOUSAND) |             |
| REVENUE  | 1,577,693            | 1,305,360   |
| COST OF SALES                                      | (1,395,597)          | (1,169,834) |
| GROSS PROFIT                                       | 182,096              | 135,526     |
| DISTRIBUTION COST                                  | (6,047)              | (7,060)     |
| ADMINISTRATIVE EXPENSES                            | (35,742)             | (30,372)    |
| OTHER EXPENSES                                     | (18,931)             | (9,270)     |
| OTHER INCOME                                       | 24,141               | 31,010      |
| FINANCE COST                                       | (1,192)              | (4,622)     |
| PROFIT BEFORE TAXATION                             | 144,325              | 115,212     |
| TAXATION   | (41,950)             | (31,648)    |
| PROFIT AFTER TAXATION                              | 102,375              | 83,564      |
| EARNINGS PER SHARE - BASIC AND<br>DILUTED (RUPEES) | 7.77                 | 6.34        |

*Signature*