

September 26, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Year ended June 30, 2023 (Audited)

Dear Sir,

This is to inform you that the Board of Directors of Suraj Cotton Mills Limited in their meeting held on Tuesday, September 26, 2023 at 11:30 A.M. (PST) at Lahore, to reviewed and approved the Audited Financial Statements of the company for the year ended June 30, 2023 and recommended the following entitlements.

- Cash Dividend
Cash Dividend for the financial year ending June 30, 2023 of PKR 1 per share i.e., 10 %. This is in addition to interim dividend already paid PKR NIL per share. i.e., NIL %.
- Bonus Shares
To issue Bonus Shares in proportion of 10 share(s) for every 100 share(s) held i.e., 10 %.
- Right Shares
To offer NIL Right Shares for every 100 Ordinary Shares held i.e., NIL % at the premium of PKR NIL per share.
- Any Other Entitlement - NIL
- Other Price Sensitive Information - NIL

The Audited financial results of the company for the year ended June 30, 2023 are enclosed. Annual General Meeting of the company will be held on October 27, 2023 at 09:30 A.M at corporate Head Office Lahore.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on Friday, October 20, 2023.

The share transfer books of the company will remain closed from Saturday, October 21, 2023 to Friday, October 27, 2023 (both days inclusive). Transfers received in order up to close of business on Friday, October 20, 2023 at the office of our registrar will be treated in time for the purpose of above entitlement to the transferees.

Annual Report of the Company for the year ended June 30, 2023 will be transmitted through PUCARS separately, within specified time.

Yours Sincerely,

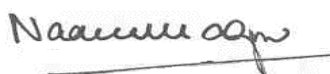


Company Secretary

SURAJ COTTON MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2023

| | 2023 | 2022 |
|--|----------------------|--------------|
| | (RUPEES IN THOUSAND) | |
| REVENUE FROM CONTRACTS WITH CUSTOMERS | 18,860,335 | 23,500,659 |
| COST OF SALES | (18,402,367) | (18,816,100) |
| GROSS PROFIT | 457,968 | 4,684,559 |
| DISTRIBUTION COST | (209,728) | (240,476) |
| ADMINISTRATIVE EXPENSES | (260,627) | (311,233) |
| OTHER EXPENSES | (115,083) | (601,664) |
| | (585,438) | (1,153,373) |
| | (127,470) | 3,531,186 |
| OTHER INCOME | 332,030 | 401,703 |
| PROFIT FROM OPERATIONS | 204,560 | 3,932,889 |
| FINANCE COST | (319,866) | (213,906) |
| (LOSS) / PROFIT BEFORE TAXATION | (115,306) | 3,718,983 |
| TAXATION | (296,972) | (928,452) |
| (LOSS) / PROFIT AFTER TAXATION | (412,278) | 2,790,531 |
| | | |
| (LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES) | (9.29) | 62.89 |

The annexed notes form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER