



THATTA CEMENT
COMPANY LIMITED



FORM 3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

September 27, 2023

Subject: Financial results for the year ended June 30, 2023

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on September 26, 2023 at 3:15 p.m. at its registered office located CL/5-4 State Life Building # 10, Abdullah Haroon Road, Karachi have recommended the following for the year ended June 30, 2023.

i. Cash dividend	Nil
ii. Bonus shares	Nil
iii. Right shares	Nil
iv. Any other entitlement / corporate action	Nil
v. Any other price sensitive information	Nil

The Annual General Meeting of the Company will be held on Thursday, October 26, 2023 at 11:00 a.m. at Beach Luxury Hotel, M. T. Khan Road, Karachi.

The Share Transfer Books of the Company for Ordinary Shares will remain closed from October 19, 2023 to October 26, 2023 (both days inclusive). Transfers received at, M/s THK Associates (Pvt) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A Phase VII, Karachi at the close of business on October 18, 2023 will be treated as being in time to attend the meeting.

The financial results of the Company are attached herewith.

Muhammad Abid Khan
Company Secretary

Head Office:

CL 5/4, State Life Building # 10,
Main Abdullah Haroon Road, Karachi-75350.
Tel : 92 21 111 842 882
Fax : 92 21 35665976-77
Web : www.thattacement.com

Factory:

Ghulamullah Road, Makli,
District Thatta, Sindh 73160
Tel : 92 298 111 842 882
Fax : 92 298 555004
E-mail: info@thattacement.com



THATTA CEMENT
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THATTA CEMENT COMPANY LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2023

	2023	2022
	----- (Rupees in thousands) -----	-----
Sales - net	5,410,132	4,263,894
Cost of sales	(4,989,620)	(3,943,273)
Gross profit	420,512	320,621
Selling and distribution cost	(88,498)	(58,620)
Administrative expenses	(144,299)	(116,370)
Other operating expenses	187,715	145,631
	(31,021)	(44,591)
Operating profit	156,694	101,040
Other income	258,692	87,101
Finance cost	(50,858)	(33,375)
Profit before taxation	364,528	154,766
Taxation	(115,451)	(35,472)
Profit for the year	249,077	119,294
	----- (Rupees) -----	
Earnings per share - basic and diluted (Rupees)	2.50	1.20

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THATTA CEMENT COMPANY LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2023

	2023	2022
	----- (Rupees in thousands) -----	
Sales - net	5,527,127	4,393,830
Cost of sales	(4,868,158)	(3,916,623)
Gross profit	658,969	477,207
Selling and distribution cost	(88,498)	(58,620)
Administrative expenses	(150,650)	(121,439)
Other operating expenses	419,821	297,148
Operating profit	388,956	252,636
Other income	266,363	31,794
Finance cost	(217,447)	(160,221)
Profit before taxation	437,872	124,209
Taxation		
Current	126,619	58,082
Prior	(38)	(1,691)
Deferred	1,625	(18,615)
	(128,206)	(37,776)
Profit for the year	309,666	86,433
Profit / (loss) for the year attributable to:		
- Equity holders of the Holding Company	286,903	98,779
- Non-controlling interests	22,763	(12,346)
	309,666	86,433
	----- (Rupees) -----	
Earnings per share - basic and diluted (Rupees)	3.11	0.99

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