

DEWAN CEMENT LIMITED

September 26, 2023

FORM-3

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Subject: **Financial Results for the year ended June 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 26, 2023 at 05:30 p.m. at Dewan Centre, 3-A, Lalazar, Beach Hotel Road, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company for the year ended June 30, 2023 are as follows:

	2023	2022
	----- (Rupees in '000) -----	
Turnover - Net	20,199,555	16,518,299
Cost of sales	(19,752,669)	(15,293,538)
Gross profit	446,886	1,224,761
Distribution cost	(136,618)	(228,758)
Administrative expenses	(828,789)	(880,778)
Other operating expenses	(42,120)	(183,645)
	(1,007,527)	(1,293,181)
Operating loss	(560,641)	(68,420)
Other income	419,858	96,995
Finance cost	(23,983)	(27,366)
(Loss) / profit before taxation	(164,766)	1,209
Taxation - Net	(421,540)	(704,241)
Loss for the year	(586,306)	(703,032)
Loss per share - Basic and diluted - (Rupees)	(1.21)	(1.45)



A YOUSUF DEWAN COMPANY

DEWAN CEMENT LIMITED

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel
Road, Karachi - 74000 Pakistan
Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
Shohrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630884, 35630873 | UAN +92 21 111 364 111

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The auditors have issued qualified opinion on financial statements. Qualifications relate to non-provisioning of markup and classification of current liabilities as non-current liabilities.

The Annual General Meetings of the Company will be held on Thursday, October 26, 2023 at Karachi, Pakistan.

The Share Transfer Books of the Company will be closed from October 19, 2023 to October 26, 2023 (both days inclusive).

We will send you scanned copy of Financial Statements of the Company, in compliance with the PSX circular No. PSX/N-4952 dated August 29, 2018, before 21 days of the AGM.

Yours faithfully,



Hazrat Ali
Chief Financial Officer



Syed Maqbool Ali
Director



YD | A YOUSUF DEWAN COMPANY

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