



AKD Securities Limited

September 27, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Executive Director
Public Offering and Regulated Persons Department
Securities Market Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad, Pakistan

Mr. Muhammad Tousif Peracha
Chief Executive Officer
Balochistan Glass Limited
12-KM, Sheikhpura Road, Kot Abdul Malik,
Lahore, Pakistan

Mr. Muhammad Tousif Peracha
Chief Executive Officer
MMM Holding (Private) Limited
First Floor, PACE Tower, 27-H,
College Road (MM Alam Road Extension),
Lahore, Pakistan

Subject: Public Announcement of Offer to acquire up to 7.8279% shares (i.e. 20,477,785 Ordinary Shares) and Joint Control of Balochistan Glass Limited subject to minimum acceptance level of 5.4795% shares (i.e. 14,334,450 Ordinary Shares) under the Securities Act, 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 ("Regulations")

Dear Sirs,

This is with reference to the Public Announcement of Offer to acquire up to 7.8279% shares (i.e. 20,477,785 Ordinary Shares) and Joint Control of Balochistan Glass Limited (the "Indirect Target") subject to minimum acceptance level of 5.4795% shares (i.e. 14,334,450 Ordinary Shares) in accordance with the Securities Act, 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 ("Regulations"). The Public Announcement of Offer was published in Business Recorder and Jehan Pakistan newspapers on 12 August 2023.

In this regard, we are pleased to inform you that the Offer Letters have been dispatched along with Acceptance Forms to all shareholders of the Indirect Target, other than the sponsors who are a party to the Share Purchase Agreement by the Acquirers.

The acceptance period as per the Public Announcement of Offer is from 29 September 2023 to 5 October 2023 between 9 AM to 5 PM.

In compliance of Regulation 18(1) of the Regulations, a notice for commencement of acceptance period has been published in one English and one Urdu daily newspaper on 27 September 2023. Copy of the advertisement is appended with the letter.

If you require any clarification, please feel free to contact us.

Regards,

For and on behalf of AKD Securities Limited (Manager to the Offer)

Minhah Shahid

Senior Analyst, Investment Banking

Mohammad Imran Afzal

Assistant Vice President, Investment Banking

TREC Holder: Pakistan Stock Exchange Limited
Registered Broker: Securities & Exchange Commission of Pakistan
SSTN-S1500927-7 NTN - 1500927-7
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For any queries regarding your account statement please call 111-253-253 or E-mail us: info@akdsl.com

PUBLIC ANNOUNCEMENT INFORMING THE SHAREHOLDERS OF BALOCHISTAN GLASS LIMITED (“INDIRECT TARGET”) OF THE COMMENCEMENT OF ACCEPTANCE PERIOD

Reference is made to the Public Announcement of Offer made by Tariq Glass Industries Limited (the “Acquirer”) in daily Business Recorder & Jehan Pakistan on August 12, 2023.

It is hereby informed that the acceptance period for the acquisition of shares of Balochistan Glass Limited (the “Indirect Target”) will commence from Friday, the September 29, 2023 and will end on Thursday, the October 05, 2023.

All shareholders who intend to tender their shares of Balochistan Glass Limited (the “Indirect Target”) are invited to tender their shares to the Manager to the Offer (namely **M/s AKD Securities Limited, 602, Continental Trade Center, Block-8, Clifton, Karachi**) in the below mentioned CDC account on or before 5:00 pm on October 05, 2023:

CDC Account Title:	Manager to the Offer - Balochistan Glass Limited
CDC Participant ID:	10629
CDC Sub Account No:	485659
UIN:	0006434

Transaction Reason Code:

- For Intra Account - [A021]
- For Inter Account - [P015]

Acquirer’s Contact Details:

**Company Secretary
Tariq Glass Industries Limited
128-J, Model Town, Lahore
(042) 111 343 434**

