



# Shadab Textile Mills Limited

*Manufacturer, Importer & Exporter*

Registered Office: A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.  
Ph: (042) 35788714-16 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk N.T.N.: 0657824-1

STM/PSX/2023

September 27, 2023

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on **September 27, 2023 at 11:30 a.m.** at Registered Office A-601/A, City Towers 6-K Main Boulevard Gulberg-II, Lahore to recommend the following:

(i) Cash Dividend	- Nil -
(ii) Bonus Shares	- Nil -
(iii) Right Shares	- Nil -
(iv) Any other Entitlement / Corporate Action	- Nil -
(iv) Any other Price – Sensitive Information	- Nil -

The financial results of the Company are as follows:

	<b>(Rupees in Thousand)</b>	
	<b><u>June 30</u></b>	<b><u>June 30</u></b>
	<b><u>2023</u></b>	<b><u>2022</u></b>
Sales-net	<b>5,962,782</b>	5,297,444
Cost of Sales	<b>5,779,130</b>	4,784,455
GROSS PROFIT	<b>183,652</b>	512,989
Administrative and general expenses	<b>140,023</b>	124,103
Selling and distribution expenses	<b>2,089</b>	10,038
	<b>142,112</b>	134,141
OPERATING PROFIT	<b>41,540</b>	378,848
Finance costs	<b>137,046</b>	71,681
Other charges	<b>--</b>	21,678
	<b>(95,506)</b>	285,489
Other Income	<b>2,933</b>	7,008
(LOSS)/PROFIT BEFORE TAXATION	<b>(92,573)</b>	292,497
Taxation	<b>15,169</b>	97,242
(LOSS)/PROFIT AFTER TAXATION	<b>(107,742)</b>	195,255
BASIC AND DILUTED (LOSS)/EARNING PER SHARE - (RUPEES)	<b>(6.49)</b>	11.76

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:- 2 -:

The Annual General Meeting of the Company will be held on **October 28, 2023 at 11:30 a.m.** at the Registered Office of the Company at A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.

The Share Transfer Books of the Company will be closed from **22-10-2023 to 28-10-2023** (both days inclusive). Transfers received at **Corplink (Pvt) Limited, Wings Arcade, I-K, Commercial, Model Town, Lahore**, the Registrar and Shares Transfer Office of the Company by the close of business on **October 21, 2023** will be treated in time for the purpose to attend and vote at the meeting.

The Annual Report of the Company will be transmitted through **PUCARS 21 days** before holding of Annual General Meeting.

Yours Sincerely,

for **SHADAB TEXTILE MILLS LIMITED**

(Mian Aamir Naseem)

**Chief Executive**

