

September 27, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Off: I.I. Chundrigar Road,
Karachi.

Subject: Financial Results For the Year Ended June 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of Pakistan Hotels Developers Ltd. in their meeting held on September 27, 2023 at 2:00 pm. at Registered Office 195/2, Regent Plaza Hotel, Main Sharah-e-Faisal, Karachi has recommended the following for the year ended June 30, 2023.

- (i) **CASH DIVIDEND:** Rs.1.00 Per share i.e. 10%
- (ii) **BONUS SHARES:** NIL
- (iii) **RIGHT SHARES:** Nil
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION:**
Nil
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
Nil

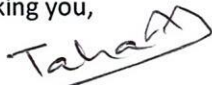
The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on 27.10.2023 at 15:00 Hrs, at Karachi.

The share transfer books of the company will be closed from October 20, 2023 to October 27, 2023 (both days inclusive). Transfers received at our Independent Share Registrar Office M/s. F.D. Registrar Service (SMC-PVT. Ltd.) at the close of business on October 19, 2023 will be treated in time for the purpose of above entitlement to the transferees.

The annual report of the company for the period ended June 30, 2023 will be transmitted through PUCARS separately, within the specified time.

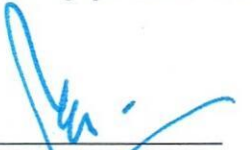
Thanking you,




M. Taha Ali Khan
Company Secretary

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2023

	2023	2022
	(Rupees '000)	
Revenue	559,042	464,551
Less: Cost of sales and services	315,738	246,190
Gross profit	243,304	218,361
Less: Administrative, selling and general expenses	188,406	157,895
	54,898	60,466
Add: Other operating income	5,734	158
	60,632	60,624
Less: Financial charges	-	39
	60,632	60,585
Less: Other charges	1,825	-
	58,807	60,585
Taxation	14,678	12,768
Net profit after taxation	44,129	47,817
Other comprehensive income		
Items that will not be reclassified to the statement of profit or loss		
Surplus on revaluation of property, plant and equipment net of tax	-	441,379
Acturial (Loss) on defined benefit plan net of tax	(571)	(446)
	(571)	440,933
Total comprehensive income for the year	43,558	488,750
Earnings per share:- basic and diluted - Rupees	2.45	2.66


 MUZAFFAR F. BAWEJA
 Chief Executive Officer


 ZUBAIR BAWEJA
 Managing Director


 SYED HASEEN ANWER
 Chief Financial Officer

Karachi: September 27, 2023

Owners & Operators Of