

# International Knitwear Limited



September 27, 2023

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**

Sub: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023**

We are pleased to inform you that the Board of Directors of the International Knitwear Limited in their meeting held on Wednesday, September 27, 2023 at 03:30 p.m. at Karachi has recommended the following:

**(i) CASH DIVIDEND**

A Final Cash Dividend for the year ended June 30, 2023, at Rs. 1.00 per ordinary share of Rs. 10.00/= each i.e. 10.00%.

**(ii) BONUS SHARES** : **NIL**

**(iii) RIGHT SHARES** : **NIL**

The Board of Directors has recommended the above under Section 199, of Company Act, 2017 for approval of the Shareholders.

### **Annual General Meeting**

The 33rd Annual General Meeting of the company will be held at 03:45 p.m on Friday , October 27, 2023 at registered office situated at F-2A/L, S.I.T.E , Karachi

### **Book Closure**

The shares transfer books of the company will remain closed from October 21 ,2023 to October 27,2023 ( both days inclusive) Transfer should be received at the office of our Registrar CDC Share Registrar Services Limited , CDC House 99-B Block B, SMCHS , Main Shaha-e-Faisal, Karachi at the close of business on October 20, 2023 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted Through PUCARS at least 21 days before the holding of Annual General Meeting.

The audited financial Result for the year ended June 30, 2023 of the Company are attached herewith.

Members may be notified accordingly,

Yours truly,

**Javed Khan**  
Director / Company Secretary



CC:

The Executive Director(Enforcement),  
Security & Exchange Commission of Pakistan,  
NIC Building ,63 Jinnah Avenue,  
Islamabad.



# International Knitwear Limited



## Financial Results for the year ended June 30, 2023

	2023 Rupees	2022 Rupees
Net sales	611,489,441	670,262,761
Cost of goods sold	(530,783,728)	(610,521,595)
<b>Gross profit</b>	<b>80,705,713</b>	<b>59,741,166</b>
Administrative and selling expenses	(33,568,777)	(24,677,539)
<b>Operating profit</b>	<b>47,136,936</b>	<b>35,063,627</b>
Other income	6,931,824	9,615,368
Unrealized (loss) on revaluation of investments through P&L	(1,356,528)	(636,679)
	5,575,296	8,978,689
	<b>52,712,232</b>	<b>44,042,316</b>
Finance cost	(12,832,766)	(14,412,440)
Other charges	(2,748,506)	(2,044,462)
	(15,581,272)	(16,456,902)
<b>Profit before taxation</b>	<b>37,130,960</b>	<b>27,585,414</b>
Taxation	(15,057,055)	(5,500,681)
<b>Profit after taxation</b>	<b>22,073,905</b>	<b>22,084,733</b>
Earnings per share - basic and diluted	2.28	2.28

**Javed Khan**  
Director / Company Secretary

