



GHARIBWAL CEMENT LIMITED

September 27, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Subject: **Announcement of Board Meeting - For the Year Ended June 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors' of Gharibwal Cement Limited (GCL) in their meeting held on September 27, 2023 at 17:00, at Lahore, recommended the following:

- (i) CASH DIVIDEND: Nil
- (ii) BONUS SHARES Nil
- (iii) RIGHT SHARES Nil
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION Nil
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION:

*Board of Directors has approved to install Solar Power Plant up to 10 MW.

Audited financial results of the company for the year ended June 30, 2023 is attached as "Annexure". Annual General Meeting (AGM) of Gharibwal Cement Limited is proposed to be held on Thursday, October 26, 2023 at 12:00 p.m. and accordingly share transfer books of the company will remain close from October 19 to October 26, 2023 both days inclusive. Notice of AGM will also be sent separately.

We will be sending you required copies of audited accounts as per regulations of PSX, 21-days before the date of AGM.

Yours Sincerely,
For Gharibwal Cement Limited


Company Secretary




GHARIBWAL CEMENT LIMITED
STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2023

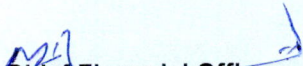
	<u>Note</u>	<u>2023</u>	<u>2022</u>
		(Rupees in '000s)	
Revenue from contracts with customers	25	18,315,894	16,193,788
Cost of sales	26	(14,522,554)	(12,406,118)
Gross Profit		3,793,340	3,787,670
Administrative and general expenses	27	(713,563)	(642,008)
Selling and distribution expenses	28	(91,565)	(81,670)
Other expenses	29	(205,379)	(211,732)
Other income	30	639	60,926
Profit from operations		2,783,472	2,913,186
Finance income	31	248,723	127,369
Finance cost	32	(320,229)	(286,667)
Profit before taxation		2,711,966	2,753,888
Taxation	33	(1,479,559)	(1,399,165)
Profit after taxation		1,232,407	1,354,723

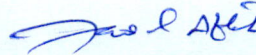
Rupees

Earnings per share (basic & diluted)	34	<u>3.08</u>	<u>3.38</u>
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The annexed notes 1 to 44 form an integral part of these financial statements.


Director


Chief Financial Officer


Director