



INVESTMENTS

WE KNOW YOUR VALUE

September 27, 2023

FORM-3

The General Manger
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Result of 786 Investments Ltd for the year ended June 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of **786 Investments Ltd** in their meeting held on Wednesday, September 27, 2023, at 4:30 pm at G3, BRR tower, Hassan Ali Street, Off I.I. Chundrigarh Road, Karachi, the Board recommended the following:

(i) CASH DIVIDEND

-NIL

AND/OR

(ii) BONUS SHARES

-NIL

AND/OR

(iii) RIGHT SHARES

-NIL

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

-NIL-

(v) ANY OTHER PRICE SENSITIVE INFORMATION

-NIL-

The Financial result of the Company are attached.

786 Investments Limited

G-3, Ground Floor, BRR Tower, Hassan Ali Street, Off I.I. Chundrigar, Road, Karachi 74000 Pakistan
Tel: +922132603751-54 www.786investments.com

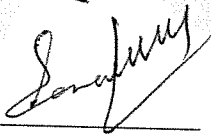
The Auditors have given their unqualified opinion on the financial statements of the Company for the year ended June 30, 2023.

The Annual General Meeting of the Company will be held on October 21, 2023, at 8:00, am at G3, BRR tower, Hassan Ali Street, Off I.I. Chundrigarh Road, Karachi.

The Share Transfer Books of the Company will be closed from October 14, 2023, to October 21, 2023 (both days inclusive). Transfer received at the office of our Share Registrar M/s. F.D. Registrar Services (Pvt) Ltd situated on 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi by the close of business on October 14, 2023, will be treated in time for the purpose of attending the Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,



Noman Shakir
Company Secretary

786 INVESTMENTS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2023

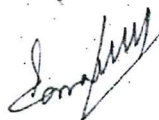
		2023	2022
		-----Rupees-----	
	Note		
Remuneration from fund under management	21	13,253,285	13,182,987
Advisory fee	22	1,111,112	1,111,112
Dividend income		441,578	17,551,749
Net realized gain on sale of investments		30,830,888	-
Income on term finance certificates		-	257,628
Income on Pakistan investment bonds		1,994,521	1,748,457
		<u>47,631,384</u>	<u>33,851,933</u>
Provision against investments		-	(2,245,710)
Net unrealized loss on revaluation of investments at fair value through profit or loss		(850,290)	(1,387,466)
		<u>46,781,094</u>	<u>30,218,757</u>
Administrative and operating expenses	23	(29,350,496)	(24,990,211)
Financial charges	24	(4,319,917)	(2,556,393)
		<u>(33,670,413)</u>	<u>(27,546,604)</u>
Operating profit		13,110,681	2,672,153
Other operating income	25	717,646	1,148,388
Other operating charges	26	(272,242)	-
Profit before taxation		<u>13,556,085</u>	<u>3,820,541</u>
Taxation	27	(3,461,015)	(3,028,253)
Net profit for the year		<u>10,095,070</u>	<u>792,288</u>
Earnings per share for the year - basic and diluted	28	<u>0.67</u>	<u>0.05</u>

The annexed notes from 1 to 37 form an integral part of these financial statements.

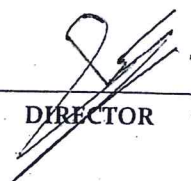




CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER



DIRECTOR



September 27, 2023

FORM-3

The General Manger
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Result of 786 Smart Fund for the year ended June 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of 786 Investments Ltd Manager of 786 Smart Fund in their meeting held on Wednesday, September 27, 2023, at 4:30 am at G3, BRR tower, Hassan Ali Street, Off I.I. Chundrigarh Road, Karachi, the Board recommended the following:

(i) CASH DIVIDEND

-NIL -

(Interim dividend paid PKR 13.3136 per unit on June 23, 2023)

AND/OR

(ii) BONUS UNITS

-NIL

AND/OR

(iii) RIGHT SHARES

-NIL

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

-NIL-

(v) ANY OTHER PRICE SENSITIVE INFORMATION

-NIL-

The Financial results of the fund are attached.

Yours Sincerely,

Noman Shakir
Company Secretary

786 Investments Limited


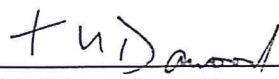
G-3, Ground Floor, BRR Tower, Hassan Ali Street, Off I.I. Chundrigar, Road, Karachi 74000 Pakistan
Tel: +922132603751-54 www.786investments.com


786 SMART FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2023

	2023	2022
Note	----- Rupees -----	
Income		
Net realized loss on sale of investments	(855,711)	(1,175)
Income from investments and balances with banks	15 146,369,976	81,633,432
Reversal of impairment on investment at fair value through other comprehensive income	6.1.1 16,755,156	16,755,156
Reversal of provision for Sindh Workers' Welfare Fund	-	8,098,489
	<u>162,269,421</u>	<u>106,485,902</u>
Expenses		
Remuneration to the management company	9.1 13,253,285	13,182,987
Sindh sales tax on remuneration to the management company	9.2 1,722,925	1,713,790
Accounting and operational charges	9.3 883,552	878,866
Remuneration to the trustee	10.1 1,325,329	1,318,298
Sindh sales tax on trustee fee	10.2 172,293	171,381
Annual fee to Securities and Exchange Commission of Pakistan	11 176,710	175,773
Auditor's remuneration	16 472,800	455,800
Fees and subscription	211,747	195,203
Securities transactions cost	52,859	8,018
Printing and related charges	48,000	48,001
Legal and professional charges	440,700	406,800
Withholding taxes - written off	649,288	329,540
Bank charges	4,030	14,999
	<u>19,413,518</u>	<u>18,899,456</u>
Net income for the year before taxation	<u>142,855,903</u>	<u>87,586,446</u>
Taxation	17 -	-
Net income for the year after taxation	<u>142,855,903</u>	<u>87,586,446</u>
Allocation of net income for the year		
Net income for the year	142,855,903	87,586,446
Income already paid on units redeemed	(117,207,739)	(45,631,665)
Accounting income available for distribution:	<u>25,648,164</u>	<u>41,954,781</u>
Relating to capital gain	(855,711)	(1,175)
Excluding capital gain	26,503,875	41,955,956
	<u>25,648,164</u>	<u>41,954,781</u>

The annexed notes from 1 to 27 form an integral part of these financial statements.

For 786 Investments Limited
(Management Company)



Chief Executive Officer


Chief Financial Officer


Director