

**STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2023**

	NOTE	2023 (RUPEES IN THOUSAND)	2022
REVENUE FROM CONTRACTS WITH CUSTOMERS	27	4,899,692	3,285,913
GAIN ARISING ON INITIAL RECOGNITION OF MILK AT FAIR VALUE LESS COSTS TO SELL AT THE TIME OF MILKING	28.1	3,341,977	2,114,783
GAINS ARISING FROM CHANGES IN FAIR VALUE LESS COSTS TO SELL OF DAIRY LIVESTOCK	17.1	1,949,184	1,165,385
		<u>10,190,853</u>	<u>6,566,081</u>
OPERATING COSTS	28	<u>(7,339,094)</u>	<u>(4,592,171)</u>
		2,851,759	1,973,910
ADMINISTRATIVE AND GENERAL EXPENSES	29	(286,099)	(237,460)
SELLING AND MARKETING EXPENSES	30	(556,365)	(360,913)
OTHER EXPENSES	31	(607,427)	(369,719)
		<u>(1,449,891)</u>	<u>(968,092)</u>
		1,401,868	1,005,818
OTHER INCOME	32	<u>48,427</u>	<u>21,020</u>
PROFIT FROM OPERATIONS		1,450,295	1,026,838
FINANCE COST	33	<u>(225,995)</u>	<u>(114,683)</u>
PROFIT BEFORE TAXATION		1,224,300	912,155
TAXATION	34	<u>23,482</u>	<u>(51,014)</u>
PROFIT AFTER TAXATION		<u>1,247,782</u>	<u>861,141</u>
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	35	<u>5.71</u>	<u>(Restated) 3.94</u>

The annexed notes form an integral part of these financial statements.



CHIEF EXECUTIVE

DIRECTOR



CHIEF FINANCIAL OFFICER