



# Balochistan Glass Limited



September 28, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi

Subject: **Dispatch of Offer Letters**

Dear Sir,

Please find enclosed herewith the intimation received by Tariq Glass Industries Limited.

This is in furtherance to the public announcement made to Balochistan Glass Limited (the "BGL") by Tariq Glass Industries Limited (the "TGL") through AKD Securities Limited (the "Manager to Offer") on August 10, 2023 of offer to acquire up to 7.8279% shares of issued share capital (i.e., 20,477,785 ordinary shares) of BGL at an offer price of Rs. 11.734 per share.

Yours truly,

For Balochistan Glass Limited

  
Muhammad Furquan Habib  
Company Secretary



CC:  
Executive Director  
Public Offering and Regulated Persons Department  
Securities Market Division  
Securities & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area,  
Islamabad

(Mailing Address) Factory Unit III: 12-KM, Sheikhpura Road, Kot Abdul Malik Lahore. Ph: 042-37164425, 37164430  
Registered Office: Plot # 8, Sector M, H.I.T.E Hub, District Lasbella, Balochistan, Pakistan.

Email: [info@balochistanglass.com](mailto:info@balochistanglass.com). Website: [balochistanglass.com](http://balochistanglass.com)



AKD Securities Limited

September 27, 2023

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

**Executive Director**  
Public Offering and Regulated Persons Department  
Securities Market Division  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area,  
Islamabad, Pakistan

**Mr. Muhammad Tousif Peracha**  
Chief Executive Officer  
Balochistan Glass Limited  
12-KM, Sheikhpura Road, Kot Abdul Malik,  
Lahore, Pakistan

**Mr. Muhammad Tousif Peracha**  
Chief Executive Officer  
MMM Holding (Private) Limited  
First Floor, PACE Tower, 27-H,  
College Road (MM Alam Road Extension),  
Lahore, Pakistan

**Subject: Public Announcement of Offer to acquire up to 7.8279% shares (i.e. 20,477,785 Ordinary Shares) and Joint Control of Balochistan Glass Limited subject to minimum acceptance level of 5.4795% shares (i.e. 14,334,450 Ordinary Shares) under the Securities Act, 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 ("Regulations")**

Dear Sirs,

This is with reference to the Public Announcement of Offer to acquire up to 7.8279% shares (i.e. 20,477,785 Ordinary Shares) and Joint Control of Balochistan Glass Limited (the "Indirect Target") subject to minimum acceptance level of 5.4795% shares (i.e. 14,334,450 Ordinary Shares) in accordance with the Securities Act, 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 ("Regulations"). The Public Announcement of Offer was published in Business Recorder and Jehan Pakistan newspapers on 12 August 2023.

In this regard, we are pleased to inform you that the Offer Letters have been dispatched along with Acceptance Forms to all shareholders of the Indirect Target, other than the sponsors who are a party to the Share Purchase Agreement by the Acquirers.

The acceptance period as per the Public Announcement of Offer is from 29 September 2023 to 5 October 2023 between 9 AM to 5 PM.

In compliance of Regulation 18(1) of the Regulations, a notice for commencement of acceptance period has been published in one English and one Urdu daily newspaper on 27 September 2023. Copy of the advertisement is appended with the letter.

If you require any clarification, please feel free to contact us.

Regards,

For and on behalf of AKD Securities Limited (Manager to the Offer)

**Minhah Shahid**  
Senior Analyst, Investment Banking

**Mohammad Imran Afzal**  
Assistant Vice President, Investment Banking

TREC Holder: Pakistan Stock Exchange Limited  
Registered Broker: Securities & Exchange Commission of Pakistan  
SSTN-S1500927-7 NTN - 1500927-7  
Head Office: Suite-602, 6th Floor, Continental Trade Centre, Block B, Clifton, Karachi, Pakistan  
UAN: (92-21) 111-253-111 FAX: (92-21) 35867999, 3586715 Email: info@akdsl.com

Stock Office Karachi:  
Suite-121 5th Floor, Stock Exchange Building,  
Stock Exchange Road, Karachi, Pakistan  
Tel: +92-21 3242661-2

Karachi (North Nazimabad):  
Suite # 216, 2nd Floor, IF Plaza, Plot # D-1/1,  
Block D, North Nazimabad, Karachi, Pakistan  
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Suite # 300-303, 3rd Floor, Islamabad Stock Exchange  
Tower Block / F 7/3 Blue Area, Islamabad, Pakistan  
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Lahore:  
Suite # 512-513, 5th Floor, PSA Regional Office,  
29 Dhaibon-e-Akwan-e-Najafi, Lahore - 54000  
UAN: 91-42 111-253-111

Absarabad:  
Suite 1 & 2, 2nd Floor, Zaman Plaza,  
Main Manshera Road, Absarabad, Pakistan  
Tel: 91-932 434120-22

Faisalabad:  
Suite # 3, 1st Floor, Mezan Executive Tower,  
Liaquat Road, Faisalabad, Pakistan  
Tel: 92-41 2620161-68

[www.akdsl.com](http://www.akdsl.com)

For any queries regarding your account statement please call 111-253-253 or E-mail us: info@akdsl.com

# **PUBLIC ANNOUNCEMENT INFORMING THE SHAREHOLDERS OF BALOCHISTAN GLASS LIMITED (“INDIRECT TARGET”) OF THE COMMENCEMENT OF ACCEPTANCE PERIOD**

Reference is made to the Public Announcement of Offer made by Tariq Glass Industries Limited (the “Acquirer”) in daily Business Recorder & Jehan Pakistan on August 12, 2023.

It is hereby informed that the acceptance period for the acquisition of shares of Balochistan Glass Limited (the “Indirect Target”) will commence from Friday, the September 29, 2023 and will end on Thursday, the October 05, 2023.

All shareholders who intend to tender their shares of Balochistan Glass Limited (the “Indirect Target”) are invited to tender their shares to the Manager to the Offer (namely **M/s AKD Securities Limited, 602, Continental Trade Center, Block-8, Clifton, Karachi**) in the below mentioned CDC account on or before 5:00 pm on October 05, 2023:

CDC Account Title:	<b>Manager to the Offer - Balochistan Glass Limited</b>
CDC Participant ID:	<b>10629</b>
CDC Sub Account No:	<b>485659</b>
UIN:	<b>0006434</b>

## **Transaction Reason Code:**

- For Intra Account - [A021]
- For Inter Account - [P015]

## **Acquirer’s Contact Details:**

**Company Secretary  
Tariq Glass Industries Limited  
128-J, Model Town, Lahore  
(042) 111 343 434**

## بلوچستان گلاس لمیٹڈ ("بالواسطہ ہدف") کے شیئر ہولڈرز کے لئے قبولیت کی مدت کے آغاز سے متعلق عوامی اعلان

مؤرخہ 12 اگست 2023ء کو ڈیلی بزنس ریکارڈر اور جہاں پاکستان میں طارق گلاس انڈسٹریز لمیٹڈ ("ایکوائزر") کی جانب سے پیش کش کے عوامی اعلان (پبلک اناؤنٹمنٹ آف آفر) کے حوالے سے بلوچستان گلاس لمیٹڈ ("بالواسطہ ہدف") کے حصص یافتگان کو مطلع کیا جاتا ہے کہ بلوچستان گلاس لمیٹڈ ("بالواسطہ ہدف") کے حصص کے حصول کے لیے قبولیت کی مدت جمعہ 29 ستمبر 2023ء سے شروع ہو کر جمعرات، 05 اکتوبر 2023ء کو اختتام پزیر ہوگی۔

بلوچستان گلاس لمیٹڈ ("بالواسطہ ہدف") کے وہ تمام شیئر ہولڈرز جو اپنے حصص کو ٹینڈر کرنے کا ارادہ رکھتے ہیں، ان کو مدعو کیا جاتا ہے کہ وہ اپنے حصص نیچر ٹو دی آفر (یعنی میسرز اے کے ڈی سیکورٹیز لمیٹڈ، 602، کانٹی نینٹل ٹریڈ سینٹر، بلاک-8، کلفٹن، کراچی) کے مندرجہ ذیل سی ڈی سی اکاؤنٹ میں 05 اکتوبر 2023ء کو شام 5 بجے یا اس سے پہلے جمع کروادیں:

سی ڈی سی اکاؤنٹ کا عنوان:

نیچر ٹو دی آفر- بلوچستان گلاس لمیٹڈ

سی ڈی سی پارٹیسپنٹ آئی ڈی: 10629

سی ڈی سی سب اکاؤنٹ نمبر: 485659

یو آئی این (UIN): 0006434

ٹرانزیکشن ریزن کوڈ:

- انٹرا اکاؤنٹ کے لیے-[A021]

- انٹرا اکاؤنٹ کے لیے-[P015]

حاصل کنندہ (ایکوائزر) سے رابطے کی تفصیلات:

کمپنی سیکریٹری

طارق گلاس انڈسٹریز لمیٹڈ

128- جے، ماڈل ٹاؤن، لاہور

434 343 111 (042)