

Dated: September 28, 2023

General Manager – Companies Affairs
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi – 74000

FINANCIAL RESULTS OF FIRST TREET MANUFACTURING MODARABA FOR THE YEAR ENDED JUNE 30, 2023

Dear Sir,

We wish to inform you that our Board of Directors at its meeting held on September 28, 2023 has approved the audited accounts of the Modaraba for the year ended June 30, 2023 showing the following results:

i) CASH DIVIDEND: NIL ii) BONUS ISSUE NIL iii) RIGHT SHARES NIL

FINANCIAL RESULTS

First Treet Manufacturing Modaraba
Managed and Controlled by Treet Holdings Limited
Profit and Loss Account and the Statement of Other Comprehensive Income
For the year ended 30 June 2023

	<u>2023</u>	<u>2022</u>
	(Rs in 000's)	
Revenue - net	3,911,423	2,796,489
Cost of sales	<u>(3,608,206)</u>	<u>(2,666,941)</u>
Gross profit	303,217	129,548
Operating expenses		
Administration and general expenses	(50,264)	(34,049)
Selling and distribution expenses	(102,053)	(37,029)
Other expenses	(24,027)	(41,540)
	<u>(176,344)</u>	<u>(112,618)</u>
Operating profit	126,873	16,930
Finance cost	(3,875)	(5,555)
Other income	78,567	229,346
Profit before taxation	201,565	240,722
Taxation	(36,390)	(11,335)
Profit from continuing operations	165,175	229,387
Loss from discontinued operations - net of tax	(291,563)	(771,124)
Loss for the year	(126,388)	(541,737)
OTHER COMPREHENSIVE INCOME		
Items that will not be reclassified to profit and loss account	-	-
Items that may be reclassified to profit and loss account	-	-
Total comprehensive loss	(126,388)	(541,738)
Loss per Modaraba certificate - basic and diluted	(0.15)	(0.63)



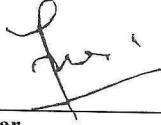
Annual Review Meeting ("ARM") of the Certificate Holders of First Treet Manufacturing Modaraba will be held on Friday, October 27, 2023 at 10:30 A.M. at 72-B Industrial Area, Kot Lakhpat, Lahore; the registered office of the Modaraba.

The Certificate Transfer Books of the Modaraba will be closed from October 21, 2023 to October 27, 2023, (both days inclusive). Transfers received in order at the office of our Shares Registrar, M/s Corplink Private Limited, wings arcade, 1-K, Commercial, Model Town, Lahore, by the close of business on October 20, 2023 will be treated in time for the purposes of the ARM.

We will be sending you requisite copies of Audited Annual Accounts for the Year Ended June 30, 2023 in due course of time.

Audited Financial Statements is being placed on the Modaraba's website: www.ftmm.com.pk and on PUCAR within the prescribed time line.

Yours faithfully
For and on behalf of First Treet Manufacturing Modaraba
(Managed by Treet Holdings Limited)



Zunaira Dar
Head of Legal and Company Secretary

