



DAWOOD EQUITIES LIMITED

TREC HOLDER PAKISTAN STOCK EXCHANGE LIMITED - TREC No. 058
MEMBER OF PAKISTAN MERCANTILE EXCHANGE - PMEX CODE 195

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road
Karachi.

September 28, 2023

Sub: Financial Results of Dawood Equities Limited (DEL) For the Year Ended June 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of DEL in their meeting held on **Thursday, September 28, 2023, at 11:00 a.m.** at 1700-A, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

1. CASH DIVIDEND	NIL
2. BONUS ISSUE	NIL
3. RIGHT SHARES	NIL
4. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
5. ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The Financial Results of the company are attached herewith.

ANNUAL GENERAL MEETING : The Annual General Meeting of DEL will be held on October 26, 2023 at 8:45 A.M at 1700-A, Saima Trade Tower, I.I.Chundrigar Road, Karachi. The Notice of annual General Meeting of Shareholders will be sent in due course of time.

The Share Transfer Books of DEL will be closed from October 19, 2023 to October 26, 2023 (both days inclusive). Transfers received at our registrar office F.D.Registrar Services (SMC-Pvt) Ltd situated at office # 1705, 17th Floor, Saima Trade Tower, I.I.Chundrigar Road, Karachi at the close of business on October 18, 2023 will be treated in time for the purpose of any entitlement to the transferees.

The Annual Report of the company will be transmitted through PUCARS at-least 21 days before holding of Annual General Meeting. We will also send hard copies of Annual Reports to the Exchange as prescribed.

Yours Sincerely

Salman Yakoob
Chief Financial Officer

Head Office:

17th Floor, Saima Trade Towers-A,
I.I. Chundrigar Road, Karachi.
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Email: info@dawoodequities.com

Stock Exchange Branch:

Room # 409, 410, New Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: (92-21) 32418873-74

DAWOOD EQUITIES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2023

	Note	June 30, 2023 ----- (Rupees) -----	June 30, 2022 -----
Revenue from contract with customers	20	62,339,791	116,618,612
Commission to agents and dealers		(22,647,430)	(33,435,882)
		<u>39,692,361</u>	<u>83,182,730</u>
Capital (loss) / gain on disposal of investments - net	21	(729,488)	10,964,397
Net unrealised gain / (loss) on re-measurement of investments classified as financial assets at fair value through profit or loss	22	1,438,970	(6,314,107)
		<u>40,401,843</u>	<u>87,833,020</u>
Administrative expenses	23	(44,635,104)	(53,983,354)
Allowance for expected credit losses		(9,011,477)	(17,675,988)
		<u>(13,244,738)</u>	<u>16,173,678</u>
Financial charges	24	(8,202,924)	(2,461,605)
		<u>(21,447,661)</u>	<u>13,712,073</u>
Other operating income	25	6,894,761	3,399,715
Other operating charges	26	(1,060,000)	(1,603,957)
(Loss) / Profit before tax		<u>(15,612,900)</u>	<u>15,507,831</u>
Taxation - net	27	(8,461,153)	(5,905,274)
(Loss) / Profit after taxation		<u>(24,074,053)</u>	<u>9,602,557</u>
Earning per share - Basic and diluted	28	<u>(0.88)</u>	<u>0.35</u>

The annexed notes from 1 to 38 form an integral part of these financial statements.


Chief Executive


Chief Financial Officer


Director