

**General Manager – Companies Affairs**  
Pakistan Stock Exchange  
Stock Exchange Building  
Stock Exchange Road  
Karachi – 74000

**Dated: September 28, 2023**

Dear Sir,

**FINANCIAL RESULTS OF TREET CORPORATION LIMITED FOR THE YEAR ENDED JUNE 30, 2023**

We wish to inform you that our Board of Directors at its meeting held on September 28, 2023 has approved the audited accounts of the Company for the year ended June 30, 2023 showing the following results:

**i) CASH DIVIDEND: NIL    ii) BONUS ISSUE    NIL    iii) RIGHT SHARES    NIL**

**FINANCIAL RESULTS**

Treet Corporation Limited  
Consolidated Statement of Profit or Loss  
For the year ended 30 June 2023

	<u>2023</u>	<u>2022</u>
	(Rupees in thousand)	
Revenue - net	23,352,714	15,789,923
Cost of revenue	18,226,644	13,120,865
<b>Gross profit</b>	<u>5,126,070</u>	<u>2,669,058</u>
Administrative expenses	865,230	653,671
Distribution cost	1,845,834	1,195,099
Expected credit loss on trade debts	-	26,077
	<u>2,711,064</u>	<u>1,874,847</u>
<b>Operating profit</b>	<u>2,415,006</u>	<u>794,211</u>
Finance cost	1,976,632	1,129,469
Other operating expenses	267,547	163,700
	<u>2,244,179</u>	<u>1,293,169</u>
Other income	328,709	437,036
Share of (loss) / profit of associate	(218,115)	6,229
<b>Profit / (loss) before taxation</b>	<u>281,421</u>	<u>(55,693)</u>
Taxation		
- Group	275,339	216,229
- Associate	(22,303)	31,068
	<u>253,036</u>	<u>247,297</u>
<b>Profit / (loss) after tax</b>	<u>28,385</u>	<u>(302,990)</u>
<i>Attributable to:</i>		
Equity holders of the Parent Company	(696)	(313,013)
Non - controlling interest	29,082	10,023
	<u>28,386</u>	<u>(302,990)</u>
Basic earnings / (loss) per share	<u>(0.004)</u>	<u>(1.77)</u>
Diluted earnings / (loss) per share	<u>(0.004)</u>	<u>(1.76)</u>



**Treet Corporation Limited**  
**Unconsolidated Statement of Profit or Loss**  
**For the year ended 30 June 2023**

	2023	2022
	----- (Rupees in thousand) -----	
Revenue - net	10,173,875	7,423,897
Cost of revenue	(6,913,631)	(5,177,182)
<b>Gross profit</b>	<b>3,260,244</b>	<b>2,246,715</b>
Administrative expenses	(761,856)	(561,534)
Distribution cost	(1,096,011)	(716,244)
<b>Operating profit</b>	<b>1,402,376</b>	<b>968,937</b>
Finance cost	(1,489,112)	(724,330)
Other operating expenses	(152,430)	(146,065)
Other income	547,715	941,139
<b>Profit before taxation</b>	<b>308,549</b>	<b>1,039,681</b>
Taxation	(175,096)	(177,851)
<b>Profit for the year</b>	<b>133,453</b>	<b>861,830</b>
<b>Earnings per share</b>		
Basic earnings per share (Rupees)	0.75	4.88
Diluted earnings per share (Rupees)	0.75	4.85


Annual General Meeting ("AGM") of the shareholders of Treet Corporation Limited "The Company" will be held on Friday, October 27, 2023 on 11:00 A.M. at 72-B Quaid-e- Azam Industrial Area, Kot Lakhpat, Lahore; the registered office of the Company.

The Shares Transfer Books of the Company will be closed from October 21, 2023 to October 27, 2023, (both days inclusive). Transfers received in order at the office of our Shares Registrar, M/s Corplink Private Limited, wings arcade, 1-K, Commercial, Model Town, Lahore, by the close of business on October 20, 2023 will be treated in time for the purposes of the AGM.

We will be sending you requisite copies of Audited Annual Accounts for the Year Ended June 30, 2023 in due course of time.

A complete set of accounts is being placed on the Company's website: [www.treetcorp.com](http://www.treetcorp.com) and on PUCAR within the prescribed time line.

Yours faithfully,  
For Treet Corporation Limited

  
Zunaira Dar  
Head of Legal and Company Secretary

