

Ref: KAPCO/2023/K-3/L-003  
September 28, 2023

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The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
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Karachi

**DISCLOSURE OF MATERIAL INFORMATION**

Dear Sir,

News items appeared on the electronic and print media stating that KAPCO has requested the National Electric Power Regulatory Authority (NEPRA) to allow it to charge a tariff of Rs. 77.31 per unit.

KAPCO has ten gas turbines with different technologies and different thermal efficiencies spread in different energy blocks. KAPCO's power plant is the only one in Pakistan which has tri-fuel capability. That is, it can use low sulphur furnace oil (LSFO), gas and high speed diesel for power generation. Hence, KAPCO's tariff petition filed before NEPRA is based on different set of assumptions including fuel prices, technology of machines and thermal efficiencies of the respective energy blocks.

Unfortunately, these news items have incorrectly picked a single rate on high speed diesel of a lesser efficient energy block and applied it across the entire power plant. Based on the quoted fuel prices, KAPCO tariff petition before NEPRA is on unit rate (Rs/Kwh) of the efficient energy blocks, which ranges from Rs. 28.80 to Rs. 30.33 on low sulphur furnace oil (LSFO); and on gas (RLNG) the unit rate (Rs/Kwh) ranges from Rs. 33.75 to Rs. 36.81, inclusive of capacity charges.

You are requested to disseminate the information to the Members of the Exchange accordingly.

Yours faithfully,  
for Kot Addu Power Company Limited



A. Anthony Rath  
Company Secretary

Copy to:

- Executive Director/HOD, Offsite – II Department, Supervision Division, SECP, NIC Building, Blue Area, Islamabad