



NOTICE OF ANNUAL REVIEW MEETING

Notice is hereby given to the certificate holders that Twenty Fourth (24th) Annual Review Meeting of First Al-Noor Modaraba will be held on Monday, October 23, 2023 at 11:30 a.m. at the Registered Office of the Company at 96-A, Sindhi Muslim Cooperative Housing Society, Karachi, physically and through Video Conference.

By order of the Board

Sd/-
Roofi Abdul Razzak
Company Secretary

Karachi : September 21, 2023

Notes:

1. The Share Transfer Book of the Modaraba will remain closed from Friday, October 20, 2023 to Friday, October 27, 2023 (both days inclusive) and no transfer will be accepted during this period. The transfers received in order at the office of the Share Registrar, M/s FAMCO Associates (Private) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S, Shakra-e-Faisal, Karachi by the close of business on October 19, 2023 will be considered in time for the purpose of determination of their respective entitlement(s), if any, and eligibility to attend the Annual Review Meeting.
2. In order to facilitate and for the safety and well-being of the shareholders, the Company in addition to convening a physical meeting has also arranged attendance of shareholders virtually through video link facility (through Zoom Application). The shareholders who are interested in attending the ARM proceedings online may send the below information along with valid copy of both sides of CNIC with the subject "Registration for First Al-Noor Modaraba ARM" at company.secretary@fanm.co for their verification. Such information should be sent from their duly registered valid email ID for the registration purposes latest by 5:00 p.m. on Friday, October 20, 2023

Shareholder Name	Folio / CDC Number	Number of shares held	CNIC Number	Cell number	Registered Email ID

Upon receipt of the above information from the interested certificate holders, the Modaraba will send the login credentials at their e-mail address. On the date of ARM, certificate holders will be able to login and participate in the ARM proceedings through their smartphones/computer devices.

3. Members holding shares in physical form are requested to promptly notify Shares Registrar of the Company of any change in their addresses. Shareholders maintaining their shares in electronic form should have their address updated with their participant or CDC Investor Accounts Service.
4. Under the provisions of Section 242 of the Companies Act, 2017, it is mandatory for a listed Company to pay cash dividend to its certificate holders only through electronic mode directly into bank account designated by the entitled certificate holders.

In order to receive dividends directly into their bank account, certificate holders are requested to fill in Electronic Credit Mandate Form available on Modaraba's website and send it duly signed along with a copy of CNIC to the Shares Registrar of the Company M/s FAMCO Associates (Private) Limited, in case of physical certificates.

In case, certificates are held in CDC then Electronic Credit Mandate Form must be submitted directly to certificate holder's broker/participant/CDC account services. No further action is required if IBAN has already been incorporated/updated in the CDC account or physical folio of the certificate holder.



6. As per Section 150 of the Income Tax Ordinance, 2001, withholding tax on dividend will be deducted for filers and non-filers of income at different rates as per directives. According to FBR, withholding tax in case of joint accounts will be determined separately based on the filer and non-filer status of the principal and joint shareholder(s) based on their holding proportions. Members who hold shares with jointly, are requested to provide the certificate holding proportions of the principal and joint holder(s) to the Company's Shares Registrar in writing as follows. In case required information is not provided, it will be assumed that the certificates are held in equal proportion by the principal and joint holders.

Certificate holder name	Folio/CDS Account #	Total Shares	Principal shareholder		Joint Shareholders	
			Name and CNIC #	Proportion (No. of shares)	Name and CNIC #	Proportion (No. of shares)

To enable the company to make tax deduction on the amount of cash dividend applicable on filers, all the certificate holders whose names are not entered into the Active Tax-payers (ATL) provided on the website of FBR, are advised to make sure that their names are entered in ATL.

7. The valid exemption certificate is mandatory to claim exemption amount of withholding tax u/s 150 of the Income Tax Ordinance, 2001 (tax on dividend). The certificate holder(s) who fall in the above mentioned category and wish to avail exemption, must provide Valid Tax Exemption Certificate to our Share Registrars before book closure to avail tax exemption.
8. In case of those certificate holders who are non-residents, are requested to please provide their respective details including residence status/country of residence with copy of their NICOP to Share Registrars or by email to company.secretary@fanm.co before book closure. In case of non availability of status in their respective portfolio, the respective tax on dividends would be applicable.
9. In accordance with the provisions of Section 72 of the Companies Act, 2017, and subsequent directive received from the SECP for all listed companies to pursue with their physical shareholders and requiring them to convert their shares in the Book-Entry Form. In order to comply with the directives, the Physical Shareholders are once again reminded to convert their shares into Book-Entry Form through Investor Accounts Services of Central Depository Company or any Participant / TRE Certificate-holder of the Pakistan Stock Exchange Limited.
10. (i) In case of individuals, the account holder or sub account holder and/or the person whose securities are in group account and their registration details are uploaded as per the Regulations or whose securities are in physical form, shall authenticate his/her identity by showing his/her original Computerized National identity Card (CNIC) or original passport at the time of attending the meeting.
- (ii) In case of corporate entity, the Board of Directors' resolution / power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of meeting.
11. The Securities and Exchange Commission of Pakistan vide SRO number 389(I)/2023 dated March 21, 2023 has allowed companies to circulate the annual audited accounts together with reports thereon ("annual audited financial statements") to its members through QR enabled code and weblink. Modaraba intend to adopt to circulate its financials through QR enabled code effective December 31, 2023.