

**KARACHI OFFICE**

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ISO 9001 CERTIFIED

FSSC 22000 CERTIFIED

HALAL PS 3733 CERTIFIED

**Form-03**

September 27, 2023

**THE GENERAL MANAGER**  
**PAKISTAN STOCK EXCHANGE LIMITED,**  
Stock Exchange Building  
Stock Exchange Road,  
**KARACHI.**

**SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Wednesday, September 27, 2023, at 1:45 PM at Ishaat Habibullah Room, Sind Club, Karachi** as well through via Video Conferencing recommended the following:

i. **CASH DIVIDEND**

A final Cash Dividend for the Year ended **June 30, 2023** at Rs. 0 (NIL)

**AND / OR**

ii. **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL share(s) held i.e. NIL. This is in addition to Interim Bonus Shares already issued @ NIL.

**AND / OR**

iii. **RIGHT SHARES**

The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of **Rs. NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right share being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND / OR**

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iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION  
N.A.

AND / OR

v. ANY OTHER PRICE-SENSITIVE INFORMATION

- The Board of Directors recommended the suggestion of the Audit Committee, to the 32<sup>nd</sup> AGM, for the appointment of M/s A. F. Ferguson & Co. as auditors of the Company for the year ending June 30, 2024.
- The Audit Committee has approved Mr. (not applicable) for appointment as "Company Secretary and Head of Internal Audit of EcoPack.
- The financial results (complete profit & Loss Account) as per annexure-A is attached herewith.

The Annual General Meeting of the company will be held on October 27, 2023, at 10:00AM at Plot 112-113, Phase 5, Industrial Estate Hattar Khyber Pakhtunkhwa.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 13.10.2023.

The Share Transfer Books of the Company will be closed from 14.10.2023 to 27.10.2023 (both days inclusive). Transfers received at the THK Associates Pvt. Limited 1<sup>st</sup> Floor, 40-C, Block-6, PECHS, Karachi 75400 at the close of business on 13.10.2023 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding the Annual General Meeting.

Yours truly,

**FOR ECOPACK LIMITED**

  
**MUHAMMED ALI ADIL**  
Chief Financial Officer

Director



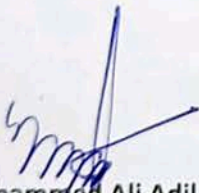
**HUSSAIN JAMIL**  
Chief Executive Officer

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**ECOPACK LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30,**  
**2023**

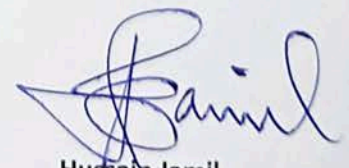
	2023	2022
	Rupees in thousand	
Revenue from contracts with customers	6,693,618	5,889,685
Sales tax and discounts	(1,004,125)	(864,473)
Revenue from contracts with customers – net	5,689,493	5,025,212
Cost of sales	(5,107,449)	(4,538,737)
<b>GROSS PROFIT</b>	<b>582,044</b>	<b>486,475</b>
Selling & distribution expenses	(136,965)	(104,510)
Administrative and general expenses	(133,277)	(112,448)
Other expenses	(12,898)	(10,153)
Other income	5,646	9,618
Net impairment reversal / (loss) on financial assets	316	(874)
	(277,178)	(218,367)
<b>OPERATING PROFIT</b>	<b>304,866</b>	<b>268,108</b>
Finance cost	(223,870)	(122,390)
<b>PROFIT BEFORE TAXATION</b>	<b>80,996</b>	<b>145,718</b>
Taxation	(40,853)	(45,539)
<b>PROFIT FOR THE YEAR</b>	<b>40,143</b>	<b>100,179</b>
Earnings per share - basic and diluted (Rs)	<b>0.83</b>	<b>2.08</b>



**Muhammed Ali Adil**  
Chief Financial Officer



**Director**



**Hussain Jamil**  
Chief Executive Officer