



ANNOUNCEMENT

September 28, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Board Meeting Other Than Financial Results – September 28, 2023

Dear Sir,

We refer to the notice of Board Meeting dated September 21, 2023 for other than financial results.

In this connection, we wish to inform you that there is no material information pursuant to the board meeting held today.

We have applied to the Securities & Exchange Commission of Pakistan for an extension of time for holding Annual General Meeting of Pakistan International Bulk Terminal Limited for the year ended June 30, 2023, up to November 27, 2023, i.e. 30 days. A copy of the application filed with the Securities & Exchange Commission of Pakistan is enclosed for your information and record.

We will submit to the Exchange a copy of the approval of the Securities & Exchange Commission of Pakistan allowing the desired extension, within 48 hours of its receipt.

You may please inform the members of your Exchange, accordingly.

Yours Sincerely,


Karim Bux
Company Secretary

Encl: As stated above.

Copy to:- The Commissioner
Securities Market Division
Securities & Exchange Commission of Pakistan
Islamabad



A Marine Group Company

Head Office: 2nd Floor, Business Plaza, Mumtaz Hassan Road, Karachi-74000, Pakistan.

Tel: (92-21) 32400450 - 3 Fax: (92-21) 32400281
Website: www.pibt.com.pk E-mail: info@pibt.com.pk



September 28, 2023

**Executive Director/HOD,
Offsite – II,
Supervision Division,
Securities & Exchange Commission of Pakistan
7th Floor, NIC Building,
Jinnah Avenue, Blue Area,
Islamabad.**

Subject: *Application for extension in period for Holding of Annual General Meeting and Laying of Balance Sheet therein under Section 132 and section 223 of the Companies Act 2017 – Pakistan International Bulk Terminal Limited.*

Dear Sir,

We are pleased to submit herewith the following documents on the captioned subject:

1. Application duly signed.
2. Annual Report 2022.
3. Memorandum & Articles of Association along with Certificate of Incorporation of the Company.
4. List of Directors.
5. Affidavit in original duly signed by the Company Secretary and attested by the Oath Commissioner.
6. Auditor's certificate.
7. Original treasury receipted challan No. M-2023-555183 of Rs.15,025/- on account of extension fee.

A copy of the above application along with its enclosures has been sent to the Additional Registrar SECP, Karachi.

Kindly acknowledge the receipt and allow us an extension of 30 days in holding of annual general meeting for the year ended 30 June, 2023.

Yours truly


Karim Bux
Company Secretary

Encl. As above

*Copy to: -
Additional Registrar,
Company Registration Office,
SECP,
Karachi.*



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SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

Application for Extension in Period for Holding of Annual General Meeting and laying of Balance Sheet and Profit and Loss Accounts therein under Section 132 and 223 of the Companies Act 2017.

We hereby submit that:

1. Pakistan International Bulk Terminal Limited (hereinafter referred to as the "Company") is a listed company incorporated under the Companies Ordinance, 1984 (now Companies Act, 2017), with its registered office situated at 2nd Floor, Business Plaza, Mumtaz Hassan Road, Karachi in the province of Sindh, and having Registration Number 0071969.
2. The last Annual General Meeting of the Company was held on October 25, 2022 wherein the financial statements and reports relating to audited accounts for the period ended 30 June, 2022 were duly approved and adopted.
3. The financial year of the Company ended on 30 June, 2023 and the Company was required to hold its Annual General Meeting by 28 October, 2023 and financial statements and reports relating to Accounts for the said period are required to be laid therein.
4. It is respectfully submitted that due to non- finalization of Audit, we would not be able to convene the board meeting and consequently the Annual General Meeting within the time specified under Section 132 of the Companies Act 2017. Certificate of the Auditors is attached herewith.
5. Accordingly, the Company is constrained to hereby apply for extension in the period for holding of its Annual General Meeting and laying of its balance sheet and profit and loss account therein under Section 132 and Section 223 of the Companies Act, 2017

PRAYER

It is, therefore, respectfully prayed that keeping in view the circumstances, we may kindly be granted extension for 30 days to hold Annual General Meeting and present and lay therein the audited balance sheet and profit and loss account for the year ended 30 June, 2023 under section 132 and 223 of the Companies Act, 2017.


Karim Bux
Company Secretary
28.09.2023



A Marine Group Company

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Website: www.pibt.com.pk E-mail: info@pibt.com.pk



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Karim Bux
Company Secretary
28.09.2023



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Pakistan International Bulk Terminal Limited

LIST OF DIRECTORS

- | | |
|--------------------------------|--------------|
| 1. Capt. Haleem Ahmad Siddiqui | Chairman |
| 2. Mr. Sharique Azim Siddiqui | CEO/Director |
| 3. Capt. Zafar Iqbal Awan | Director |
| 4. M. Masood Ahmed Usmani | Director |
| 5. Syed Nadir Shah | Director |
| 6. Ms. Farah Agha | Director |
| 7. Mr. Nadeem Nisar | Director |

CERTIFIED BY



Karim Bux
Company Secretary



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EY Ford Rhodes
Chartered Accountants
Progressive Plaza, Beaumont Road
P.O. Box 15541, Karachi 75530
Pakistan

UAN: +9221 111 11 39 37 (EYFR)
Tel: +9221 3565 0007-11
Fax: +9221 3568 1965
ey.khi@pk.ey.com
ey.com/pk

AD/AMK/650/23
27 September 2023

Mr. Arsalan Iftikhar Khan
Chief Financial Officer
Pakistan International Bulk Terminal Limited
Karachi

**Pakistan International Bulk Terminal Limited
Audit for the year ended 30 June 2023**

Dear Sir

We would inform you that the audit of the financial statements of Pakistan International Bulk Terminal Limited (the Company) for the year ended 30 June 2023 is still in progress as certain information has yet to be received by us from the management. We estimate that it would take us 3-4 weeks to finalize the said audit, once the required information is made available to us.

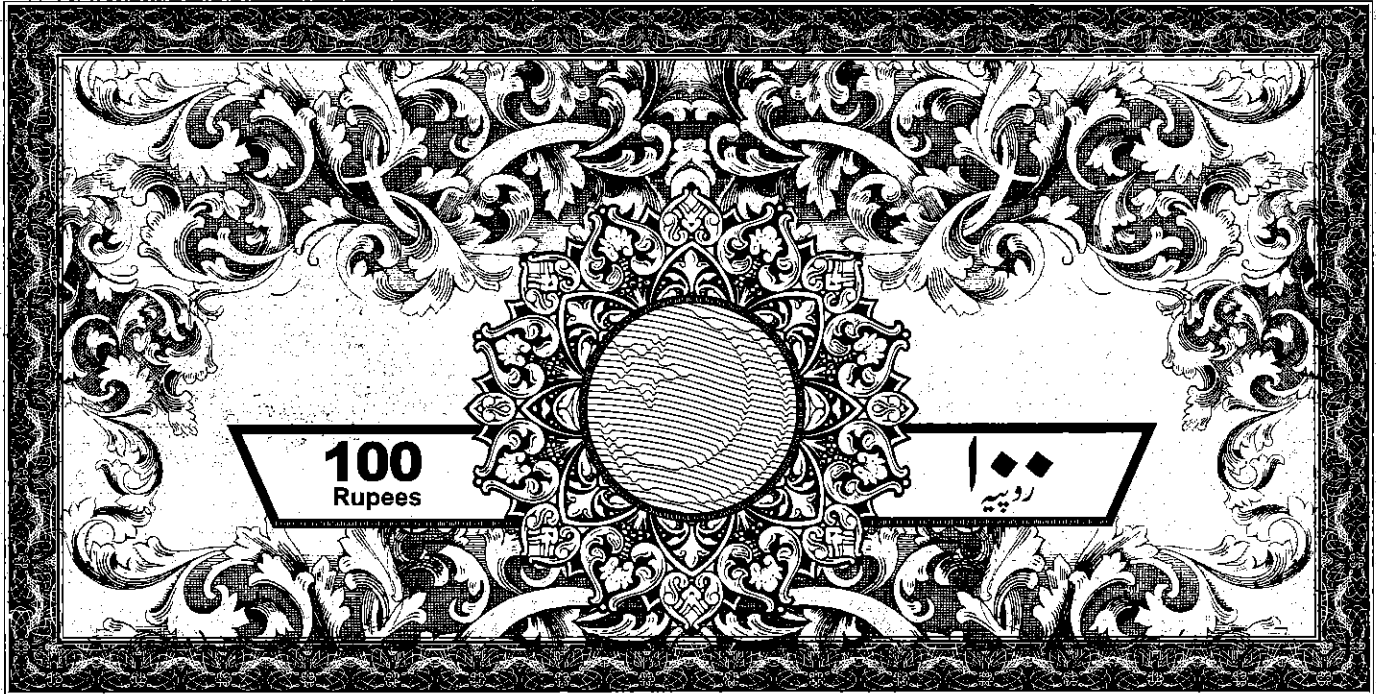
Accordingly, you may preferably proceed to seek an extension for holding of the Annual General Meeting of the Company.

Yours faithfully

AK/AMK:ah.

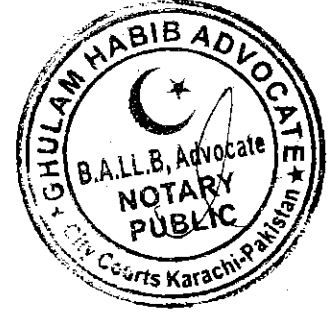
Certified to be True Copy

**Company Secretary
Pakistan International Bulk Terminal Ltd.**



SANDAR ALI STAMP VENDOR
 Licence # 14, Street # 20, SITE WARD # 1
 D-7/2, KARACHI
 City:.....
 ISSUED WITH A VALUE OF **220570**
 THROUGH WITH ADDRESS..... Advocate
 PURPOSE..... Leg. # 833
 VALUE RS..... ATTACHED.....
 STAMP VENDOR'S SIGNATURE.....
 This Stamp Paper is available for Divorce & Free Will Purpose


SEP 2023



AFFIDAVIT

I, **Karim Bux**, Company Secretary of Pakistan International Bulk Terminal Limited do hereby solemnly affirm that the contents of the enclosed application for extension in period of holding of Annual General Meeting of Pakistan International Bulk Terminal Limited and presentation of accounts therein for the year ended 30 June, 2023 are true to the best of my knowledge and belief and that nothing has been concealed there from.

[Handwritten Signature]
DEPONENT



Verified on oath this 28 September, 2023 at Karachi that the contents of the above affidavit are true and correct to the best of my knowledge and belief.

DEPONENT

ATTESTED
GHULAM HABIB
 B.A.L.L.B Advocate
 Notary Public City Courts
 Karachi-Pakistan



SECP Challan

M-2023-555183

07

Bank Branch	KARACHI, MCB - KARACHI, MAIN BRANCH[4]	Date	27-09-2023
Account Title	Securities and Exchange Commission of Pakistan	Account No.	0183089871000097
Name of Company	PAKISTAN INTERNATIONAL BULK TERMINAL LIMITED	Registration No.	0071969

Receipt under Companies Act, 2017

Code No.	Head of Accounts	Amount (Rs)
61051	Registration Fee for New Incorporation	
61053	Filing Fee	
61055	Mortgages / Charge Registration	
61054	Additional Filing Fee	
61056	Availability of Name Fee	
61057	Copying Fee	
61058	Inspection Fee	
61059	License Fee - U/S 42 / Renewal Fee	
61060	Application Fee	
61063	Application for extension in AGM	
61052	Enhancement of Capital Fee (Form - 7)	
61061	Appeal/Complaint Fee	
61064	Application for Capital issue U/S 86	
61063	Application for extension in AGM	15000.00
24071	CLD Penalty	
24075	Penalty imposed by Enforcement	
61060	Annual Fee payable by an Inactive Company u/s 424	
61060	Annual Renewal Fee under for Free Zone Companies u/s 454	
61060	Application for change of Name u/s 11 and 12	
61060	Application Fee for Petition u/s 32	
61060	Application for conversion of status of the Company u/s 46,, 47, 48 and 49	
61060	Application for Issuance of Shares at discount u/s 82	
61069	Annual Fee for Inactive Companies U/S 424	
61070	Data Sharing (Banks) Fee	
52403	Bank Collection Charges (To Be Paid By Applicant)	25.00
Total		15025.00

Payment Details

Cheque No.

Drawn On

Rupees (In words) Fifteen Thousand Twenty Five Rupees Only

Name of Depositor

Depositor Signature

Teller Signature & Bank Stamp

Original

MCB BANK Limited
Main Branch Karachi 000
27 SEP 2023
CASH RECEIVED & POSTED

- Payment may kindly be deposited in the bank within a month of the date appearing in date column of challan.
- Photocopy of the challan shall not be entertained, kindly print separate challans for each company/ Form.
- Cutting and erasing of any field on challan is not allowed.
- Challan number and amount of money deposited must be clearly legible on a printed challan.
- If system erroneously generates a challan without company name or challan No. then kindly do not deposit that challan into bank and contact concerned CRO.