



# Citi Pharma Limited

September 28, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Financial results for the year ended June 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of the company in their meeting held on September 28, 2023 at Lahore have approved the financial statements for the year ended June 30, 2023 and recommended the following.

**Cash Dividend:**

A final cash dividend for the year ended June 30, 2023 at Rs. 2.50 per share i.e., 25%.

Bonus Shares	Nil
Right Shares	Nil
Any other entitlement/corporate action	Nil
Any other Price sensitive information	Nil

Financial results of the company are enclosed.

The Annual General Meeting of the Company will be held on October 27, 2023 at 11:00 AM, at Lahore.

The Share Transfer Books of the Company will be closed from October 20, 2023 to October 27, 2023 (both days inclusive). Transfer received at the M/s F.D Registrar Services (Pvt.) Limited, 17<sup>th</sup> Floor, Saima Trade Tower-A, I.I Chundrigar Road, Karachi at the close of business on October 19, 2023 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,

Muhammad Riaz  
Company Secretary &  
Head of Legal



588 - Q, Johar Town, Lahore - Pakistan



3KM. Head Balloki Road, Phool Nagar, District Kasur - Pakistan



Head Office : +92. 42. 35316587 - 90 | Factory : +92. 49. 4510189, +92. 49. 4513392



www.citipharma.com.pk



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CITI PHARMA LIMITED  
STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED JUNE 30, 2023

	JUNE 30, 2023 Rupees	JUNE 30, 2022 Rupees Restated
Turnover -Net	12,396,982,521	9,779,879,938
Cost of sales	(10,889,869,543)	(8,416,797,279)
Gross profit	1,507,112,978	1,363,082,659
Administrative and general expenses	188,413,573	266,439,811
Marketing and distribution expenses	151,221,609	103,159,474
	(339,635,182)	(369,599,285)
Operating Profit	1,167,477,796	993,483,374
Financial Charges	(386,233,578)	(71,036,551)
	781,244,218	922,446,823
Other income	292,221,415	231,152,175
	1,073,465,633	1,153,598,998
Other Expenses	(116,211,289)	(93,022,888)
Profit before Taxation	957,254,344	1,060,576,110
Income tax expense	(299,269,984)	(406,884,051)
Profit after Taxation	657,984,360	653,692,059
		(Restated)
Earnings per share- basic and dilutive (Rupees)	2.88	2.88



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