



BAWANYAIR
PRODUCTS LIMITED

BAP/KSE/ 2258 /23
September 28, 2023

UNDER SEALED COVER

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 2:00 p.m. on 28th September, 2023 have approved the audited accounts for the year ended June 30, 2023.

We will be sending you 3 hard copies of printed accounts for your record.

Financial results of the company are enclosed herewith.

Thanking you

Very truly yours
For **Bawany Air Products Limited**

M. Hanif Y. Bawany
Chief Executive Officer

BAWANY AIR PRODUCTS LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2023

	Note	2023 ----- Rupees -----	2022
Revenue	23	-	-
Cost of sales		-	-
Gross profit		-	-
Administrative expenses	24	(11,117,125)	(8,897,826)
Other expenses	25	(1,139,704)	(3,763,867)
Unrealized loss on revaluation of other financial assets		(9,240)	(163)
		(12,266,069)	(12,661,856)
Other income	26	71,665,399	3,637,597
		59,399,330	(9,024,259)
Operating Profit / (loss)		59,399,330	(9,024,259)
Finance cost	27	(10,988)	(30,128)
Profit / (loss) before taxation		59,388,342	(9,054,387)
Taxation	28	(281)	(86)
Profit / (loss) for the year		59,388,061	(9,054,473)
OTHER COMPREHENSIVE INCOME			
Other comprehensive income during the year		-	-
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR		59,388,061	(9,054,473)
Profit / (loss) per share - basic and diluted	29	7.92	(1.21)

The annexed notes from 1 to 38 form an integral part of these financial statements.


M. HANIF Y. BAWANY


ABDUL RAUF


MOMIZA HANIF BAWANY