

September 28, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Material Information

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

The Board of Directors of Power cement Limited, in their meeting held on September 28, 2023 at Karachi, has authorized the management to participate in the Group's invitation to evaluate and propose the terms for a potential reorganization of group companies, with the objective to assess various workable options to strengthen the balance sheets of group companies for financial and tax efficiencies, and present their recommendations for the consideration and approval of the Board of Directors.

The above information may kindly be disseminated amongst the TRE Certificate Holders of the Exchange accordingly.

A disclosure form is enclosed as "Annexure-A".

Yours sincerely,



Salman Gogan
Company Secretary



**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

“Annexure-A”

Name of Company	Power Cement Limited
Registered Office	Arif Habib Center, 23, M.T. Khan Road, Karachi
Contact Information	Salman Gogan Company Secretary Tel: +9221-32468231-2, 32468350-1
Disclosure of inside information by listed company	The Board of Directors of Power cement Limited, in their meeting held on September 28, 2023 at Karachi, has authorized the management to participate in the Group's invitation to evaluate and propose the terms for a potential reorganization of group companies, with the objective to assess various workable options to strengthen the balance sheets of group companies for financial and tax efficiencies, and present their recommendations for the consideration and approval of the Board of Directors.

The above information may kindly be disseminated amongst the TRE Certificate Holders of the Exchange accordingly.

SIGNATURES

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.



Salman Gogan
Company Secretary



c.c.:
Executive Director / HOD
Offsite-II Department, Supervision Department, SECP
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad