

  
**Pakistan Synthetics Limited**

**Pakistan Synthetics Limited.**  
Office no. 1504, 15th floor,  
Emerald Tower, Block 5, Clifton,  
Karachi.  
Phone 92-21-35147596-98,  
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E-mail : [headoffice@pslpet.com](mailto:headoffice@pslpet.com)  
Website : [www.pslpet.com](http://www.pslpet.com)

PSL/PSX/FY2022-23/Q4  
September 28, 2023

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi

Dear Sir,

**SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023**

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, September 28, 2023 at 4:00 pm, has considered and approved the Audited Financial Statements for the year ended June 30, 2023.

The Board of Directors has not recommended any Cash Dividend for the year ended June 30, 2023.

The Financial Results of the Company are annexed herewith.

The Annual General Meeting of the Company will be held on Saturday, October 28, 2023 at 10:30 a.m. at the Auditorium Hall of Institute of Chartered Accountant of Pakistan, Karachi.

**BOOK CLOSURE**

The shares transfer books of the Company will remain closed from Saturday, October 21, 2023 to Saturday, October 28, 2023 (both days inclusive). Transfers received at the office of Company's Registrar, M/s F.D. Registrar Services (Private) Limited, 1705, 17th Floor, Saima Trade Tower A, I.I. Chundrigar Road Karachi, at the close of business on October 20, 2023 will be treated in time to attend the Annual General Meeting of the Company.

You may inform your members accordingly.

Thanking you,

Yours faithfully,

**For PAKISTAN SYNTHETICS LIMITED**

  
  
**YAKOOB KARIM**  
**CHIEF EXECUTIVE**

C.C. Director/HOD,  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building,  
63 Jinnah Avenue,  
Blue Area, Islamabad

# Pakistan Synthetics Limited

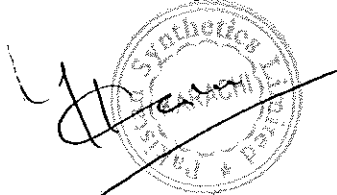
## Statement of Profit or Loss

For the year ended 30 June 2023

	2023	2022
	(Rupees in '000)	
Revenue from contracts with customers	14,425,230	12,311,249
Cost of sales	<u>(11,847,036)</u>	<u>(9,987,556)</u>
Gross profit	2,578,194	2,323,693
Administrative and general expenses	(188,609)	(133,821)
Provision against expected credit losses	(37,889)	(40,298)
Distribution and selling costs	(311,226)	(199,408)
Other operating expenses	<u>(325,991)</u>	<u>(270,679)</u>
	(863,715)	(644,206)
Operating profit	<u>1,714,479</u>	<u>1,679,487</u>
Other income	38,866	50,095
Finance costs	<u>(381,289)</u>	<u>(248,436)</u>
Profit before tax	1,372,056	1,481,146
Taxation	<u>(574,376)</u>	<u>(494,933)</u>
Profit for the year	<u><u>797,680</u></u>	<u><u>986,213</u></u>
	(Rupees)	
Earnings per share - basic and diluted	<u><u>5.75</u></u>	<u><u>7.11*</u></u>

\*Earnings per share is restated for the effect of bonus shares.

For Pakistan Synthetics Limited



Yakoob Karim  
Chief Executive