



October 2, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Sub: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of Reliance Weaving Mills Limited (the "Company") in their meeting held on Saturday, September 30, 2023 at 2:00 pm, at Multan, recommended the following:

- **Cash Dividend:** NIL
- **Bonus Shares:** NIL
- **Right Shares:** NIL
- **Any Other Entitlement / Corporate Action:** N/A
- **Any Other Price Sensitive Information:** N/A

The financial results of the Company for the year ended June 30, 2023 are attached, as per **Annexure 'A'**.

The Annual General Meeting (**AGM**) of the Company will be held on Friday, October 27, 2023 at 3:00 pm at 2nd Floor, Trust Plaza, L.M.Q. Road, Multan. The Annual Report of the Company will be transmitted through PUCARS at least 21 days before the holding of AGM.

The Share Transfer Books of the Company will be closed from October 21, 2023 to October 27, 2023 (both days inclusive). Transfers received at the office of our Shares Registrar, CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shakra-e-Faisal, Karachi, at the close of business on October 20, 2023 will be treated in time for the purpose of transfer of shares and attending the AGM.

Yours sincerely,
For and on behalf of Reliance Weaving Mills Limited


Kamran Ahmad Awan
Company Secretary

Encl.: As above

ANNEXURE - A

**RELIANCE WEAVING MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2023**

	2023 Rupees	2022 Rupees
Sales - net	32,682,288,169	30,703,658,589
Cost of sales	(29,066,405,753)	(25,262,980,051)
Gross profit	3,615,882,416	5,440,678,538
Distribution and marketing expenses	(403,782,935)	(495,953,712)
Administrative expenses	(382,383,808)	(314,228,502)
Other income	153,594,479	173,972,479
Other expenses	(69,037,316)	(388,038,576)
Profit from operations	2,914,272,836	4,416,430,227
Finance cost	(2,448,901,604)	(1,302,994,658)
Share of loss of Associates	465,371,231	3,113,435,569
Profit before taxation	465,371,231	3,113,435,569
Taxation	262,258,762	473,955,721
Profit after taxation	203,112,470	2,639,479,848
Earnings per share	6.59	85.67



C. T. Desai
(Company Secretary)