



**THE GENERAL MANAGER,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building  
Stock Exchange Road,  
KARACHI.**

Date: 28-09-2023

**Subject: Disclosure of Material Information**

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Pakistan Stock Exchange Rule Book, we hereby convey the following information.

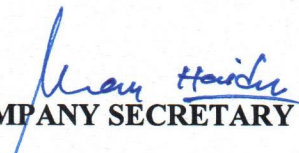
Due to lesser market demand for yarn, and other economic adversities, the board of directors has decided to shut down Units No. 1 and 4 from September 29, 2023, for an indefinite time. However, Units No. 2 and 5 will remain operative. We believe that this strategic decision will lead to several long-term benefits for our company. Our board of directors and management team have thoroughly evaluated the associated risks and benefits, and we are confident that this action is in the best interest of our company and its shareholders.

We will continue to fulfil our disclosure obligations to the Pakistan Stock Exchange Limited, for any additional information or clarification regarding this matter.

You may please inform the TRE certificate holders of the Exchanges accordingly.

Thanking You.

Yours Sincerely,  
For **SHAHZAD TEXTILE MILLS LIMITED**

  
**COMPANY SECRETARY**

**Director/HOD (Enforcement Department)**  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue  
ISLAMABAD-44000