

ABL/CA/2023-24/27  
October 02, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

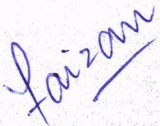
Dear Sir,

**ATLAS BATTERY LIMITED  
RESOLUTIONS PASSED AT THE 57<sup>th</sup> ANNUAL GENERAL MEETING**

In compliance with the requirements of Regulation No. 5.6.9 (b) of the Rule Book of Pakistan Stock Exchange, please find enclosed a certified true copy of the resolutions passed at the 57<sup>th</sup> Annual General Meeting of the Company held at 9:30 a.m. on Saturday, September 30, 2023 at 2nd Floor, Federation House, Sharae Firdousi, Clifton, Karachi, and / or online through Zoom.

Thanking you.

Yours faithfully,  
**For Atlas Battery Limited**



Faizan Raza Nayani  
Company Secretary

CC: Executive Director/HOD  
Offsite-II Department  
Supervision Division  
Securities & Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue  
Blue Area  
Islamabad.

**EXTRACT OF THE RESOLUTIONS PASSED  
IN THE 57<sup>th</sup> ANNUAL GENERAL MEETING OF SHAREHOLDERS  
HELD ON SEPTEMBER 30, 2023**

**ORDINARY BUSINESS:**

**1. CONFIRMATION OF MINUTES**

**RESOLVED:**

“That the minutes of the Extraordinary General Meeting held on May 19, 2023 be and are hereby confirmed.”

**2. AUDITED ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2023**

**RESOLVED:**

“That the Audited Annual Financial Statements of the Company for the year ended June 30, 2023 together with the Chairman’s Review, Directors’ and Auditors’ Reports thereon be and are hereby adopted.”

**3. CASH DIVIDEND**

**RESOLVED:**

“That final cash dividend at the rate of 100% (Rs.10.00 per share) for the year ended June 30, 2023 be and is hereby approved for payment to those shareholders of the Company, whose names shall appear in the register of the members at the close of business on September 14, 2023. This is in addition to 225% (Rs.22.50 per share) interim cash dividend already paid.”

**FURTHER RESOLVED:**

“That the Secretary of the Company or any one of the Directors be and is hereby authorized to give effect to the foregoing resolutions and in this regard to do or cause to be done all acts, deeds and things that may be necessary or required.”

**4. APPOINTMENT OF AUDITORS**

**RESOLVED:**

“That the retiring Auditors M/s. ShineWing Hameed Chaudhri & Co., Chartered Accountants being eligible, be and are hereby re-appointed as Company’s Auditors for the year ending June 30, 2024 as recommended by the Audit Committee and Board of Directors for an audit fee of Rs.1,950,000/-.”

*Handwritten signature*

**SPECIAL BUSINESS:**

**5. INCREASE IN AUTHORIZED CAPITAL AND SUBSEQUENT AMENDMENT IN THE MEMORANDUM AND ARTICLES OF ASSOCIATION OF THE COMPANY**

**RESOLVED:**

“That the authorized capital of the Company be and is hereby increased from Rs.500,000,000/- (Rupees five hundred million only) to Rs.1,500,000,000/- (Rupees one billion five hundred million only) by creation of 100,000,000 (one hundred million) new ordinary shares of Rs.10/- each.”

**FURTHER RESOLVED:**

“That the Memorandum and Articles of Association of the Company be and are hereby altered by substituting the figures and words of Rs.500,000,000/- (Rupees five hundred million only) divided into 50,000,000 (fifty million) ordinary shares of Rs.10/- each appearing in Clause 5 of the Memorandum of Association and Article 8 of the Articles of Association with the words and figures of Rs.1,500,000,000/- (Rupees one billion five hundred million only) divided into 150,000,000 (one hundred fifty million) ordinary shares of Rs.10/- each.”

**FURTHER RESOLVED:**

“That the ordinary shares when issued shall carry equal voting rights and rank pari passu with the existing ordinary shares of the Company in all respect / matters in conformity with the provisions of the Companies Act, 2017.”

**FURTHER RESOLVED:**

“That the Chief Executive Officer and Company Secretary be and are hereby authorized singly to do all acts, deeds and things, take any or all necessary actions to complete all legal formalities and to file requisite documents with the Registrar to effectuate and implement the aforesaid resolutions.”

**6. AMENDMENT IN ARTICLES OF ASSOCIATION OF THE COMPANY**

**RESOLVED:**

“That the Article 132 of the Articles of Association of the Company be amended to read as under:

132. When in their opinion the profits of the Company permit, the Directors may declare interim dividend as well as fully paid bonus shares.

In lieu of;

132. When in their opinion the profits of the Company permit, the Directors may declare interim dividend.”



**FURTHER RESOLVED:**

“That the Chief Executive Officer and Company Secretary be and are hereby authorized singly to do all acts, deeds and things, take any or all necessary actions to complete all legal formalities and to file requisite documents with the Registrar to effectuate and implement the aforesaid resolutions.”

7. **CIRCULATION / DISSEMINATION OF AUDITED ANNUAL FINANCIAL STATEMENTS OF THE COMPANY THROUGH QR ENABLED CODE AND WEBLINK**

**RESOLVED:**

“That pursuant to compliance of S.R.O. 389(I)/2023 dated March 21, 2023, the Company may circulate the annual balance sheet, profit and loss account, auditors’ report and directors’ report etc. (“audited annual financial statements”) to its members through QR enabled code and weblink instead of transmitting the same through CD / DVD / USB.”

**FURTHER RESOLVED:**

“That the Chief Executive Officer and Company Secretary be and are hereby authorized singly to do all acts, deeds and things, take any or all necessary actions to complete all legal formalities and to file requisite documents with the Registrar to effectuate and implement the aforesaid resolutions.”

**CERTIFIED TRUE COPY***Faizan***Faizan Raza Nayani**  
**Company Secretary**