



## SG Allied Business Limited

B-40, S.I.T.E., Karachi, Pakistan  
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Email: info@sglyne.com internet: www.sglyne.com

Date: September 30, 2023

The General Manager  
Pakistan Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

Subject : **Financial Results For the Year ended June 30, 2023**

We have to inform you that the Board of Directors of our Company in their meeting held on September 30, 2023 at 01.00 pm. at the registered office of the Company at B-40, S.I.T.E., Karachi. To approve the accounts for the year ended June 30, 2023 and recommended the Nil.

The financial results of the Company are as follows:

	Profit and Loss Account	
	2023 RUPEES	2022 RUPEES
Sales	22,138,658	14,247,055
Cost of sales	(9,763,782)	(9,854,336)
Gross profit	12,374,876	4,392,717
Administrative and selling expenses	(96,539,005)	(66,066,440)
Operating loss	(84,164,129)	(63,673,723)
Other income	77,065,700	53,838,429
Financial charges	(7,098,429)	(9,835,294)
Loss before taxation	(20,980)	(107,222)
Taxation	(7,119,410)	(9,942,516)
Loss after taxation	(1,240,054)	(851,069)
Other comprehensive income	(8,359,464)	(10,793,585)
Items that will not be subsequently reclassified in profit or loss (net of tax)		
Remeasurement of staff retirement benefits-net of tax	1,180,652	1,366,247
Surplus on revaluation of fixed assets-net of tax	-	-
Remeasurement of Revaluation surplus-net of tax	277,507,712	-
Total comprehensive income / (loss)	270,328,900	(9,407,338)
Loss per share - basic and diluted	(0.56)	(0.72)

Company Secretary