

September 28, 2023
General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday, September 28, 2023 at 15:30 at registered office Karachi, recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL

The financial results of the Company for the year ended June 30, 2023 are attached.
The Annual General Meeting (AGM) of the Company will be held on Friday, October 27, 2023 at 16:00 at ICMA Pakistan Building ST-18/C, ICMAP Avenue, Block 6, Gulshan-e-Iqbal, Karachi.

The share transfer book of the Company will be closed from October 21, 2023 to October 27, 2023 (both days inclusive) for holding the AGM.

The Annual Report of the Company for the period ended June 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Truly



M. Imran
Company Secretary

The Spirit of Growth

UNITED DISTRIBUTORS PAKISTAN LIMITED

Plot No. 105, Sector 7-A, Mehran Town, Korangi Industrial Area, Karachi - 74900
Telephone: (+92-21) 3511-6823 | Corporate: (+92-331) 111-0835 | Email: info@udpl.com.pk
<http://www.udpl.com.pk>



UNITED DISTRIBUTORS PAKISTAN LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2023

	Note	2023 (Rupees in '000')	2022
Revenue from contracts with customers	23	785,451	659,410
Cost of sales	24	<u>(502,347)</u>	<u>(368,719)</u>
Gross profit		283,104	290,691
Marketing and distribution expenses	25	(235,568)	(171,575)
Administrative and general expenses	26	(73,800)	(49,258)
Other operating expenses	27	(87,434)	(11,494)
Other income	28	<u>15,089</u>	<u>15,016</u>
Operating (loss) / profit		(98,609)	73,380
Finance cost	29	(32,478)	(11,635)
Share of loss from associate	8	(130,246)	(458,847)
Reversal / (Provision) for expected credit losses		<u>1,592</u>	<u>(2,175)</u>
Loss before taxation		(259,741)	(399,277)
Taxation	30	<u>(112,791)</u>	<u>46,872</u>
Loss after taxation		<u><u>(372,532)</u></u>	<u><u>(352,405)</u></u>
Loss per share - basic and diluted	31	<u><u>(Rs. 10.56)</u></u>	<u><u>(Rs. 9.99)</u></u>

The annexed notes from 1 to 42 form an integral part of these financial statements.

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TRUE COPY
COMPANY SECRETARY

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**UNITED DISTRIBUTORS PAKISTAN LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2023**

	2023	2022
Note	(Rupees in '000')	
Loss for the year	(372,532)	(352,405)
Other comprehensive loss		
Items that will not be reclassified subsequently to statement of profit or loss:		
Share of remeasurement of post employment benefit obligations of associate	-	(12,061)
Deferred tax relating to component of other comprehensive income	-	1,809
	-	(10,252)
Change in fair value of investment carried at fair value through other comprehensive income	16 (852,794)	(492,298)
Other comprehensive loss	<u>(852,794)</u>	<u>(502,550)</u>
Total comprehensive loss for the year	<u>(1,225,326)</u>	<u>(854,955)</u>

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