



CFL/PSX/  
September 30, 2023

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Road  
Karachi.

**SUBJ: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023**

Dear Sir,

We inform you that the Board of Directors of our company in their meeting held on September 30, 2023 at 10:30 am at Karachi Office of the Company, 7<sup>th</sup> floor, Lakson Square #3, Sarwar Shaheed Road, Karachi, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

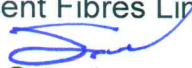
The Annual General Meeting of the Shareholders will be held on 28<sup>th</sup> October, 2023 at 9.30 a.m. at Registered Office of the Company 104-Shadman-1, Lahore.

Share Transfer Books will remain closed from 20<sup>th</sup> October, 2023 to 28<sup>th</sup> October, 2023 (both days inclusive).

The Financial results of the Company for the year ended June 30, 2023 are attached.

Thanking you,

Yours faithfully,  
For Crescent Fibres Limited

  
Company Secretary.  
Encl. As above.

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## STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2023

	2023 Rupees	2022 Rupees
Sales - net	6,847,571,401	8,098,145,390
Cost of sales	(6,818,363,352)	(6,886,499,102)
Gross profit	29,208,049	1,211,646,288
General and administrative expenses	(171,830,424)	(161,679,029)
Distribution cost	(30,840,851)	(19,716,386)
Allowance for expected credit loss	(35,173,753)	(10,054,063)
Other operating income	847,868,005	58,666,627
Other operating expenses	(8,303,683)	(66,190,329)
	601,719,294	(198,973,180)
Operating profit	630,927,343	1,012,673,108
Financial charges	(287,724,827)	(140,149,470)
Share of loss from equity accounted associate	-	(196,063)
	(287,724,827)	(140,345,533)
Profit before taxation	343,202,516	872,327,575
Taxation	32,702,731	(217,605,015)
Profit for the year	375,905,247	654,722,560
Earnings per share - basic and diluted	30.27	52.72

For Crescent Fibres Ltd.  
  
Company Secretary