

SHAMS TEXTILE MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 (Rupees in thousand)	2022
REVENUE FROM CONTRACTS WITH CUSTOMERS	21	3,309,014	8,674,940
COST OF SALES	22	(3,363,623)	(8,035,081)
GROSS (LOSS) / PROFIT		<u>(54,609)</u>	639,859
DISTRIBUTION COST	23	(36,846)	(69,108)
ADMINISTRATIVE EXPENSES	24	(116,296)	(94,130)
OTHER EXPENSES	25	(3,928)	(31,865)
		<u>(157,070)</u>	<u>(195,103)</u>
		(211,679)	444,756
OTHER INCOME	26	114,621	17,463
(LOSS) / PROFIT FROM OPERATIONS		<u>(97,058)</u>	462,219
FINANCE COST	27	(10,658)	(96,538)
(LOSS) / PROFIT BEFORE TAXATION		<u>(107,716)</u>	365,681
TAXATION	28	(45,576)	(145,529)
(LOSS) / PROFIT AFTER TAXATION		<u><u>(153,292)</u></u>	<u><u>220,152</u></u>
(LOSS) / EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	29	<u><u>(17.74)</u></u>	<u><u>25.48</u></u>

The annexed notes form an integral part of these financial statements.



CHIEF EXECUTIVE

DIRECTOR



CHIEF FINANCIAL OFFICER