



FAZAL CLOTH MILLS LIMITED



FORM-3

FCML/SECT/23/1433

Dated: 30/09/2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **Saturday the September 30, 2023** at 03:00 P.M. at 59/3, Abdali Road, Multan have recommended the following: -

Cash Dividend: Nil
Bonus Issue: Nil
Right Shares: Nil
Any Other Entitlement / Corporate Action: Nil

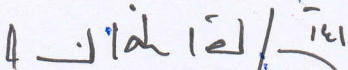
The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on **Saturday the October 28, 2023** at **03:00 P.M.** at FG Head Office, E/110, Khayaban-e-Jinnah, Defence Chowk, Lahore.

The Share Transfer Books of the Company will be closed from **21/10/2023 to 28/10/2023** (both days inclusive). Transfer received at the Share Registrar Office, Vision Consulting Limited 5-C LDA Flats, 1st Floor, Lawrence Road, Lahore at the close of business on **20/10/2023** will be considered in time for determination of entitlement of shareholders to attend and vote at AGM.

The Annual Report of the Company will be transmitted through PUCARS at-least 21 days before holding of Annual General Meeting.

Yours faithfully,


Azher Iqbal, ACA
Company Secretary



Copy for information to:

- The Director Enforcement, Securities & Exchange Commission of Pakistan (SECP) NIC Building, 63 Jinnah Avenue Blue Area, Islamabad

Head Office: 59/3, Abdali Road, Multan.

Ph: +92 061 4579001-10, Fax: +92-061-4541832

E-mail: info@fazalcloth.com, Website: www.fazalcloth.com

Registered Office: 69/7, Abid Majeed Road, Survey # 248/7, Lahore Cantt, Ph: +92 042-36684909



FAZAL CLOTH MILLS LIMITED



Fazal Cloth Mills Limited
Statement of Profit or Loss
For the year ended June 30, 2023

	2023 Rupees	2022 Rupees
Revenue from contracts with customers - net	77,696,979,894	65,406,261,578
Cost of sales	(67,610,876,404)	(54,238,313,795)
Gross profit	10,086,103,490	11,167,947,783
Selling and distribution expenses	(497,083,655)	(592,012,445)
Administrative expenses	(615,746,677)	(521,178,745)
Other expenses	(2,677,915,683)	(1,794,601,462)
	(3,790,746,015)	(2,907,792,652)
Other income	373,827,473	561,256,702
Profit from operations	6,669,184,948	8,821,411,833
Share of loss from associates	(5,539)	(6,066)
Finance cost	(5,074,371,862)	(2,922,660,654)
Profit before taxation	1,594,807,547	5,898,745,113
Taxation	(1,008,712,828)	(1,288,490,371)
Profit after taxation	586,094,719	4,610,254,742
Earnings per share - basic and diluted	19.54	153.68



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Head Office: 59/3, Abdali Road, Multan.

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