

PMI / PSX/2023
September 30, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road, Karachi

SUBJECT: Disclosure of the Material Information

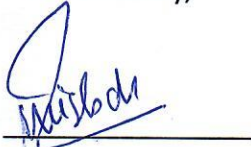
Dear Sir,

In accordance with Section 96 and 131 of the Securities Act 2015 and the Rule Book of Pakistan Stock Exchange Limited ('PSX'), we hereby convey the following;

At the meeting of Board of Directors of Awwal Modaraba Management Limited (Management Company of First Prudential Modaraba) held at 10:00 am at the registered office of the Company situated at Horizon Vista, Commercial Plot No. 10, Block No. 4, Scheme No. 5, Clifton, Karachi, it was brought to the attention of the Board of Directors that Pak Brunei Investment Company Limited (Holding Company of the Management Company) has decided to proceed with divestment of its interest in its wholly owned subsidiary Awwal Modaraba Management Limited. This will be subject to completion of necessary corporate and regulatory formalities and approvals from all stakeholders/Regulators.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Misbah Asjad
Company Secretary

Copy To:

1. **The Executive Director/HOD, ,Offsite-II Department, ,Supervision Division,**
Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Islamabad
2. **The Director, Securities Market Division,**
Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Islamabad
3. **The Registrar Modaraba Companies & Modaraba,**
Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Islamabad