

JANANA DE MALUCHO TEXTILE MILLS LIMITED
Habibabad, Kohat (KPK) Pakistan

Dated: 30/09/2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED 30/06/2023**

Dear Sir,

We have to inform you that the Board of Directors of Janana De Malucho Textile Mills Ltd. (the Company) in their meeting held on 30/09/2023 at 01:30 PM at Gammon House, Rawalpindi, recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2023 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil%.

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of NIL shares for every share held i.e. NIL%. The bonus shares will be entitled/not entitled for the right shares.

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s) subject to the consent of the Controller Capital Issues.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

(NIL)

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are attached.



KARACHI OFFICE:

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109/2 Clifton
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LAHORE OFFICE:

2nd Floor,
Gardee Trust Building
Napier Road, Lahore
Fax: (042) 37356278
Tel: (042) 37231691, 37232691

PESHAWAR OFFICE:

Dean's Trade Centre, T.F.Nos. 145
3rd Floor, Opp: State Bank of
Pakistan, Saddar Road,
Peshawar Cantt.
Fax & Tel : (091) 5272001

The financial results of the Company are as under:

**JANANA DE MALUCHO TEXTILE MILLS LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2023**

	2023	2022
	Rupees in thousand	
Sales	6,016,527	7,155,722
Cost of sales	5,669,629	6,556,943
Gross profit	<u>346,898</u>	<u>598,779</u>
Distribution cost	59,077	60,451
Administrative expenses	121,224	110,498
Other expenses	12,587	25,715
Other income	(87,837)	(650)
	<u>105,051</u>	<u>196,014</u>
Profit from operations	<u>241,847</u>	<u>402,765</u>
Finance cost	324,940	143,070
	<u>(83,093)</u>	<u>259,695</u>
Share of profit from Associated Company - net	643	8,732
Impairment loss on investments in Associated Company	(20,236)	(78,685)
	<u>(19,593)</u>	<u>(69,953)</u>
(Loss) / profit before taxation	<u>(102,686)</u>	<u>189,742</u>
Taxation	(22,410)	19,906
(Loss) / profit after taxation	<u>(80,276)</u>	<u>169,836</u>
Other comprehensive income	3,592	2,861,371
Total comprehensive (loss) / income	<u>(76,684)</u>	<u>3,031,207</u>
	----- Rupees -----	
(Loss) / earnings per share	<u>(11.61)</u>	<u>30.85</u>

The Annual General Meeting of the Company will be held on Monday the October 23, 2023 at 11: 45 AM at its Registered Office, Habibabad, Kohat.

The Share Transfer Books of the Company will be closed from 16/10/2023 to 23/10/2023 (both days inclusive). Transfer received at the Share Registrar Office, Vision Consulting Limited 5-C LDA Flats, 1st Floor, Lawrence Road, Lahore at the close of business on 14/10/2023 will be treated in time for the purpose of the above entitlement to the transferees.

The Annual Report of the Company for the year ended June 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely


ABID RAZA
Company Secretary

