

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

October 02, 2023

Subject: Financial Results for the Year ended June 30, 2023

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on September 29, 2023 at 11:30 a.m. at its registered office at 2nd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, have recommended the following:

- | | |
|--|------------|
| 1. <u>Cash Dividend:</u> | Nil |
| 2. <u>Bonus Shares:</u> | Nil |
| 3. <u>Right Shares:</u> | Nil |
| 4. <u>Any other Entitlement / Corporate Action:</u> | Nil |
| 5. <u>Any other Price Sensitive Information:</u> | Nil |

The Financial Results as at June 30, 2023 of the Company are as follows;

	30 June 2023	30 June 2022
	----- (Rupees) -----	
Operating revenue	119,203,246	417,289,673
Capital gain on sale of investments	10,374,433	(5,297,102)
Unrealised gain / (loss) on remeasurement of investment classified as 'at fair value through profit or loss'	(13,602,935)	(32,534,222)
Operating expenses	(91,167,901)	(173,132,695)
Administrative expenses	(122,451,086)	(159,793,843)
Impairment reversal / (loss) on trade debts	(13,976,962)	(4,735,838)
Finance cost	(18,547,780)	(26,069,398)
	(130,168,985)	15,726,575
Other income	40,517,036	47,568,152
Profit before taxation	(89,651,949)	63,294,727
Taxation		
- Current	(8,738,676)	(35,757,055)
- Prior	(1,531,199)	1,947,533
- Deferred	2,708,165	1,293,510
	(7,561,710)	(32,516,012)
Profit for the year	(97,213,659)	30,778,715
		Restated
Earnings per share - basic and diluted	(0.71)	0.54
Unappropriated Profit at beginning of the year	6,010,281	49,481,566
Bonus shares issued during the year	-	(74,250,000)
Realized gain charged to Other comprehensive Income	-	-
Unappropriated Profit at end of the year	(91,203,378)	6,010,281



Annual General Meeting of the Company will be held on Wednesday 25th October, 2023 at 09:00 a.m. at the registered office of the company situated at 2nd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi.

The Share Transfer Books of the Company will be closed from 18th to 25th October, 2023 (both days inclusive). Transfer requests received at our Share Registrar M/s. Digital Custodian Company Limited, Perdesi House, Old Queens Road,

Karachi, at the close of business on 17th October, 2022 will be treated in time for the purpose of Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,

A handwritten signature in blue ink, appearing to be "M. Rizwan Yousuf", written over a horizontal line.



Muhammad Rizwan Yousuf
Company Secretary