



Quice Food Industries Ltd.

Ref: CL - 008/2023

Dated: October 02, 2023

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

**Subject: Financial Results for the Year Ended June 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, October 02, 2023 at 11:00 a.m. at the registered office of the Company at Karachi, recommended the following:

- 1) Cash Dividend: NIL
- 2) Bonus Shares: NIL
- 3) Right Shares: NIL
- 4) Any other entitlement / Corporate action: NIL
- 4) Any Other Price Sensitive information: NIL

The financial results of the Company are enclosed. (Annexure "A")

The Annual General Meeting of the Company will be held on October 26, 2023 at 11:00 am at the registered office of the Company at Karachi.



Quice Food Industries Ltd.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before of holding of Annual General Meeting.

Thanking you

Yours truly

For **QUICE FOOD INDUSTRIES LIMITED**

A handwritten signature in black ink is written over a blue circular stamp. The stamp contains the text "QUICE FOOD INDUSTRIES LTD." around the perimeter and a star in the center. Below the signature and stamp, the word "Director" is printed.

Director

C.C: **Executive Director/HOD**  
Offsite-II Department, Supervision Division  
The Securities & Exchange Commission of Pakistan  
NIC Building 63 Jinnah Avenue, Blue Area  
**Islamabad**

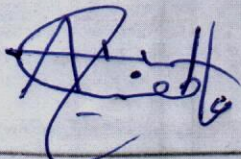
Annexure A

QUICE FOOD INDUSTRIES LIMITED  
STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED JUNE 30, 2023

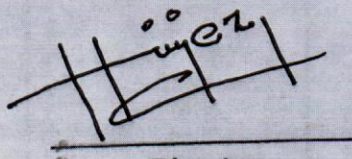
	Note	2023 -----Rupees-----	2022
SALES	16	838,449,449	532,238,800
Cost of Sales	17	(714,566,051)	(474,085,793)
<b>GROSS PROFIT</b>		<b>123,883,398</b>	<b>58,153,007</b>
Distribution Cost	18	(96,093,223)	(47,933,730)
Administrative Expenses	19	(35,606,584)	(28,931,995)
		<b>(131,699,807)</b>	<b>(76,865,725)</b>
Operating Loss		<b>(7,816,409)</b>	<b>(18,712,718)</b>
Other Operating Income	20	3,689,338	902,145
		<b>(4,127,071)</b>	<b>(17,810,573)</b>
Finance Cost	21	(401,782)	(105,551)
<b>LOSS BEFORE TAXATION</b>		<b>(4,528,853)</b>	<b>(17,916,124)</b>
Taxation	22	(7,800,868)	(6,124,013)
<b>LOSS AFTER TAXATION</b>		<b>(12,329,721)</b>	<b>(24,040,137)</b>
<b>LOSS PER SHARE</b>	23	<b>(0.125)</b>	<b>(0.244)</b>

The annexed notes from 1 to 32 form an integral part of these financial statements.

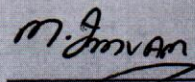
amc  
=



Chief Executive Officer



Director



Chief Financial Officer